

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Taumarunui Borough Council may borrow the said sum of four thousand pounds shall be ten years, and the said Taumarunui Borough Council is hereby authorized to borrow the said sum of four thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council

*Prescribing the Rate of Interest that may be paid by the Tuakau Town Board in respect of £6,250, being the Balance of a Loan of £7,000 authorized to be raised for the Purpose of buying a Site and erecting thereon a Town Hall and Municipal Chambers and for the furnishing thereof.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of May, 1923.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING  
IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Tuakau Town Board has been authorized to borrow the sum of seven thousand pounds for the purpose of buying a site and erecting thereon a town hall and municipal chambers, and for the furnishing thereof, and is now desirous of borrowing six thousand and two hundred and fifty pounds, being the balance of the loan of seven thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said six thousand two hundred and fifty pounds may be borrowed be increased to not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Tuakau Town Board in respect of the said sum of six thousand two hundred and fifty pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Tuakau Town Board is hereby authorized to borrow the said sum of six thousand two hundred and fifty pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the Hamilton Borough Council may borrow the Sum of £12,000, being Part of a Loan of £22,000 authorized to be raised for constructing Drains, Drainage-works, &c., in the Hamilton Special (Drainage) Rating Area.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of May, 1923.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING  
IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a

local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hamilton Borough Council has been authorized to borrow the sum of twenty-two thousand pounds for constructing drains, drainage-works, &c., in the Hamilton Special (Drainage) Rating Area, for a period of thirty-six and a half years, and is now desirous of borrowing twelve thousand pounds, being part of the twenty-two thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said twelve thousand pounds may be borrowed be reduced to twenty years from the first day of August, one thousand nine hundred and twenty-three :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Hamilton Borough Council may borrow the said sum of twelve thousand pounds shall be twenty years from the first day of August, one thousand nine hundred and twenty-three, and the said Hamilton Borough Council is hereby authorized to borrow the said sum of twelve thousand pounds for this term.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the Hamilton Borough Council may borrow the Sum of £12,000, being Part of a Loan of £30,000 authorized to be raised for constructing Drains, Drainage-works, &c., in the Frankton Special Rating Area.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of May, 1923.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING  
IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hamilton Borough Council has been authorized to borrow the sum of thirty thousand pounds for constructing drains, drainage-works, &c., in the Frankton Special Rating Area, for a term of thirty-six and a half years, and is now desirous of borrowing twelve thousand pounds, being part of the loan of thirty thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said twelve thousand pounds may be borrowed be reduced to twenty years from the first day of August, one thousand nine hundred and twenty-three :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Hamilton Borough Council may borrow the said sum of twelve thousand pounds shall be twenty years from the first day of August, one thousand nine hundred and twenty-three, and the said Hamilton Borough Council is hereby authorized to borrow the said sum of twelve thousand pounds for this term.

F. D. THOMSON,  
Clerk of the Executive Council.