Year ended 31st MARCH, 1923, compared with the Year ended 31st MARCH, 1922—continued. ACCOUNT—continued.

1921-1922.	EXPENDITURE.	1922	2–1923 <u>.</u>
£ s. d. 951,340 0 0	Brought forward	£ s. d. 329,230 0 0	£ 959,020 0
	$4\frac{1}{2}$ -per-cent. Securities, free of Income-tax, converted into $5\frac{1}{4}$ -per-cent. Inscribed		-
	Stock, 1941, not free of Income tax—continued.		
	New Zealand Loans Act, 1908—continued. Finance Act, 1915, Section 106—continued.		
	Government Railways Amendment Act, 1910 (due 1st July, 1941)	500 0 0	
• •	Land for Settlements Act, 1908 (due 1st January, 1926)	5,100 0 0 600 0 0	
• •	Land for Settlements Act, 1908 (due 1st February, 1941)	1,400 0 0	
	Land for Settlements Act, 1908 (due 1st May, 1941)	100 0 0	
• •	Land for Settlements Act, 1908 (due 1st July, 1941) Land for Settlements Act, 1908 (due 1st August, 1941)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
	Land Laws Amendment Act, 1908 (due 1st August, 1941)	900 0 0	
	Land Laws Amendment Act, 1913 (due 1st August, 1941)	4,600 0 0	
••	Maori Land Settlement Act, 1905 (due 1st July, 1941)	900 0 0	
	Guaranteed Mining Advances Branch (due 1st July, 1941)	2,000 0 0	
	Land for Settlements Branch (due 1st July, 1941)	52,400 0 0	
••	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930, Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
	Finance Act, 1916, Section 35 (War Expenses), (due 18t September, 1941) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939)	12,000 0 0	
	War Purposes Loan Act, 1917 (due 15th November, 1938)	108,400 0 0	
	New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 25 (Way Expenses), (due 15th November, 1928)	136,300 0 0	
	Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938) Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939)	19,040 0 0	
	Finance Act, 1918, Section 10 (War Expenses), (Death Duties), (due 20th	,	
	April, 1939)	$1,300 0 0 \\ 1,184,000 0 0$	
• •	War Purposes Loan Act, 1917 (due 15th November, 1938) War Purposes Loan Act, 1917 (Death Duties), (due 15th November, 1938)	3,000 0 0	
•••			2,261,820 0
	Securities redeemed and cancelled in terms of Section 24 of the Finance Act,		
	1921-22,—		
	Inscribed Stock under-		
	New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917—		
	Discharged Soldiers Settlement Loans Act, 1920—		
• •	$5\frac{1}{2}$ -per-cent. Inscribed Stock, 1933	18,450 0 0	
	Electric-power Works Loan Act, 1919— 5-per-cent. Inscribed Stock, 1930	500,000 0 0	
••	5-per-cent. Insert bed Stock, 1930	300,000 0 0	
••	$4\frac{1}{2}$ -per-cent. Inscribed Stock, 1938 (nominal value, £18,000)	17,404 5 0	
	Finance Act, 1918, Section 10— 4½-per-cent. Inscribed Stock, 1939 (nominal value, £153,830)	152,278 10 0	
••	$4\frac{1}{2}$ -per-cent. Inscribed Stock, 1939 (nominal value, £153,830)	163,470 0 0	
	5-per-cent. Inscribed Stock, 1929 (nominal value, £500)	480 0 0	
	Finance Act, 1919, Section 5— 5-per-cent. Inscribed Stock, 1930	21,500 0 0	
• •	War Purposes Loan Act, 1917—	21,000 0 0	
	$4\frac{1}{2}$ -per-cent. Inscribed Stock, 1938 (nominal value, £258,390)	252,432 7 9	
• •	5-per-cent. Inscribed Stock, 1927 (nominal value, £200)	191 15 0	
-	New Zealand Consolidated Inscribed Stock— 3½-per-cent., 1940	300,000 0 0	
••	oz poz conto, ratori		1,426,206 17
	Debentures under		
	New Zealand Loans Act, 1908—		
	Aid to Public Works and Land Settlement Act, 1900 (due 1st May, 1926)	4,300 0 0	
••	Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) Aid to Public Works and Land Settlement Act, 1903 (due 31st March, 1923)	$\begin{bmatrix} 15,845 & 0 & 0 \\ 2,500 & 0 & 0 \end{bmatrix}$	
	Aid to Public Works and Land Settlement Act, 1905 (due 31st March, 1925) Aid to Public Works and Land Settlement Act, 1905 (due 1st January, 1926)	2,300 0 0	
••	Aid to Public Works and Land Settlement Act, 1906 (due 1st January, 1929)	119,900 0 0	
••	Aid to Public Works and Land Settlement Act, 1907 (due 1st January, 1929) Aid to Public Works and Land Settlement Act, 1907 (due 31st March, 1923)	$\begin{bmatrix} 105,700 & 0 & 0 \\ 349,130 & 0 & 0 \end{bmatrix}$	
	Aid to Public Works and Land Settlement Act, 1907 (due 31st March, 1923) Aid to Public Works and Land Settlement Act, 1914 (due 1st November, 1924)	100,000 0 0	
	Aid to Public Works and Land Settlement Act, 1914 (due 1st February, 1930)	100,000 0 0	
	Aid to Public Works and Land Settlement Act, 1921 (due 1st December, 1929)	$\begin{bmatrix} 350,000 & 0 & 0 \\ 29,000 & 0 & 0 \end{bmatrix}$	
	Appropriation Act, 1917, Section 22 (Cold Storage), (due 1st March, 1923) Appropriation Act, 1917, Section 22 (Cold Storage), (due 1st March, 1924)	500 0 0	
	Finance Act, 1915, Section 105 (due 15th December, 1925)	53,320 0 0	
	Finance Act, 1915, Section 105 (due 15th December, 1925), (nominal value,	1 020 0 0	
• •	£2,000)	$\begin{bmatrix} 1,930 & 0 & 0 \\ 50,000 & 0 & 0 \end{bmatrix}$	
	Finance Act, 1916, Section 35 (due 1st September, 1930), (nominal value,	1	
	£44,600)	43,323 17 6	
	Finance Act, 1916, Section 35 (due 1st September, 1941), (nominal value, £55,950)	55,894 0 0	
51,340 0 0	Carried forward	1,374,642 17 6	4,647,046 17