

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LOANS REDEMPTION

| 1921-1922. |    | RECEIPTS.  | 1922-1923. |           |
|------------|----|--|------------|-----------|
| £          | s. |  | £          | s.        |
|            | d. | Balance at beginning of Year,—   |            | d.        |
| 124        | 16 | Cash in the Public Account .. .. .   | 5,508      | 16        |
| ..         | 5  | Investment Account .. .. .   | 152,450    | 0         |
|            |    |  |            | 0         |
| 124        | 16 |  |            | 5         |
| 5          |    |  |            |           |
|            |    | New Zealand Loans Act, 1908,—  |            |           |
|            |    | New Zealand Inscribed Stock Act, 1917—   |            |           |
|            |    | Inscribed Stock issued in conversion of Bonds, as per contra—                    |            |           |
|            |    | Aid to Public Works and Land Settlement Act, 1921—                               |            |           |
|            |    | 6-per-cent. Inscribed Stock, 1926 .. .. .  | 100        | 0         |
|            |    | 6-per-cent. Inscribed Stock, 1931 .. .. .  | 100        | 0         |
|            |    | Discharged Soldiers Settlement Loans Act, 1919, Section 4—                       |            |           |
|            |    | 5½-per-cent. Inscribed Stock, 1927 .. .. .                                       | 100,000    | 0         |
| 70,000     | 0  | 6-per-cent. Inscribed Stock, 1926 .. .. .  | 0          | 0         |
| 0          | 0  | Discharged Soldiers Settlement Loans Act, 1920—                                  |            |           |
|            |    | 5½-per-cent. Inscribed Stock, 1933 .. .. .                                       | 108,100    | 0         |
| 122,000    | 0  | Electric-power Works Loan Act, 1919—   | 0          | 0         |
| 0          | 0  | 5-per-cent. Inscribed Stock, 1930 .. .. .  |            |           |
|            |    | 350  | 0          | 0         |
|            |    | Education Purposes Loan Act, 1919—   |            |           |
|            |    | 5½-per-cent. Inscribed Stock, 1927 .. .. .                                       | 100,000    | 0         |
|            |    | 6-per-cent. Inscribed Stock, 1927 .. .. .  | 700        | 0         |
|            |    | Finance Act, 1915, Section 105—  |            |           |
|            |    | 5½-per-cent. Inscribed Stock, 1930 .. .. .                                       | 1,800      | 0         |
|            |    | Finance Act, 1916, Section 35—   |            |           |
|            |    | 4½-per-cent. Inscribed Stock, 1938 .. .. .                                       | 53,950     | 0         |
| 227,350    | 0  | 6-per-cent. Inscribed Stock, 1926 .. .. .  | 2,100      | 0         |
| 0          | 0  | 6-per-cent. Inscribed Stock, 1931 .. .. .  | 1,850      | 0         |
|            |    | Finance Act, 1918 (No. 2), Part IV—  |            |           |
|            |    | 4½-per-cent. Inscribed Stock, 1939 .. .. .                                       | 124,700    | 0         |
| 100,000    | 0  | War Purposes Loan Act, 1917—   | 0          | 0         |
| 0          | 0  | 4½-per-cent. Inscribed Stock, 1938 .. .. .                                       | 240,700    | 0         |
| 212,800    | 0  | 5-per-cent. Inscribed Stock, 1927 .. .. .  | 22,300     | 0         |
| 0          | 0  | Inscribed Stock issued in replacement of lost Bonds, as per contra—              |            |           |
|            |    | Finance Act, 1916, Section 35—   |            |           |
|            |    | 4½-per-cent. Inscribed Stock, 1938 .. .. .                                       | 150        | 0         |
| 100        | 0  | Inscribed Stock issued in conversion of Inscribed Stock issued for Death Duties, |            |           |
| 0          | 0  | as per contra—   |            |           |
|            |    | Discharged Soldiers Settlement Loans Act, 1920—                                  |            |           |
|            |    | 5½-per-cent. Inscribed Stock, 1933 .. .. .                                       | 36,280     | 0         |
| 49,500     | 0  | Finance Act, 1918, Section 10—   | 0          | 0         |
| 0          | 0  | 4½-per-cent. Inscribed Stock, 1939 .. .. .                                       | 5,200      | 0         |
| 5,750      | 0  | War Purposes Loan Act, 1917—   | 0          | 0         |
| 0          | 0  | 4½-per-cent. Inscribed Stock, 1938 .. .. .                                       | 17,680     | 0         |
| 4,000      | 0  | Inscribed Stock issued for redemption of Inscribed Stock issued for Death        |            |           |
|            |    | Duties, as per contra—   |            |           |
|            |    | Discharged Soldiers Settlement Loans Act, 1920—                                  |            |           |
|            |    | 5½-per-cent. Inscribed Stock, 1933 .. .. .                                       | 8,200      | 0         |
| 26,950     | 0  | Finance Act, 1918, Section 10—   | 0          | 0         |
| 0          | 0  | 4½-per-cent. Inscribed Stock, 1939 .. .. .                                       | 1,570      | 0         |
| 22,320     | 0  | War Purposes Loan Act, 1917—   | 0          | 0         |
| 0          | 0  | 4½-per-cent. Inscribed Stock, 1938 .. .. .                                       | 18,500     | 0         |
| 93,820     | 0  | Inscribed Stock issued in replacement of Inscribed Stock issued for Death        |            |           |
|            |    | Duties, as per contra—   |            |           |
|            |    | Discharged Soldiers Settlement Loans Act, 1920—                                  |            |           |
|            |    | 5½-per-cent. Inscribed Stock, 1933 .. .. .                                       | 200        | 0         |
|            |    | Finance Act, 1918, Section 10—   |            |           |
|            |    | 4½-per-cent. Inscribed Stock, 1939 .. .. .                                       | 30         | 0         |
|            |    | War Purposes Loan Act, 1917—   |            |           |
|            |    | 4½-per-cent. Inscribed Stock, 1938 .. .. .                                       | 450        | 0         |
|            |    | 5½-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in con-       |            |           |
|            |    | version of 4½-per-cent. Securities free of Income-tax—                           |            |           |
|            |    | Aid to Public Works and Land Settlement Act, 1902 .. .. .                        | 38,700     | 0         |
|            |    | Aid to Public Works and Land Settlement Act, 1903 .. .. .                        | 183,700    | 0         |
|            |    | Aid to Public Works and Land Settlement Act, 1907 .. .. .                        | 1,700      | 0         |
|            |    | Aid to Public Works and Land Settlement Act, 1911 .. .. .                        | 25,000     | 0         |
|            |    | Finance Act, 1915, Section 105 (Public Works) .. .. .                            | 79,830     | 0         |
|            |    | Finance Act, 1916, Section 35 (War Expenses) .. .. .                             | 511,300    | 0         |
|            |    | Finance Act, 1918, Section 10 (War Expenses) .. .. .                             | 19,040     | 0         |
|            |    | Finance Act, 1918, Section 10 (War Expenses), (Death Duties) .. .. .             | 1,300      | 0         |
|            |    | Finance Act, 1918 (No. 2), Part IV (War Expenses) .. .. .                        | 12,000     | 0         |
|            |    | Government Railways Act, 1908, and Finance Act, 1909 .. .. .                     | 300        | 0         |
|            |    | Government Railways Amendment Act, 1910 .. .. .                                  | 500        | 0         |
|            |    | Land for Settlements Act, 1908 .. .. .   | 32,250     | 0         |
|            |    | Land Laws Amendment Act, 1913 .. .. .  | 5,500      | 0         |
|            |    | Maori Land Settlement Act, 1905 .. .. .  | 900        | 0         |
|            |    | New Zealand State-guaranteed Advances Acts, 1909-10—                             |            |           |
|            |    | Guaranteed Mining Advances Branch .. .. .  | 2,000      | 0         |
|            |    | Land for Settlements Branch .. .. .  | 52,400     | 0         |
|            |    | War Purposes Loan Act, 1917 .. .. .  | 1,292,400  | 0         |
|            |    | War Purposes Loan Act, 1917 (Death Duties) .. .. .                               | 3,000      | 0         |
| 951,340    | 0  |  |            |           |
| 0          | 0  |  |            | 3,106,480 |
| 951,464    | 16 | Carried forward .. .. .  |            | 5         |
| 5          |    |  |            |           |
|            |    |  |            | 3,264,438 |
|            |    |  |            | 16        |
|            |    |  |            | 5         |