

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the ELECTRIC

1921-1922.		RECEIPTS.	1922-1923.	
£	s. d.		£	s. d.
40,495	8 9	Balance at beginning of Year,—	4,788	11 1
		Cash in the Public Account		
		Imprests outstanding—		
1,517	0 0	In the hands of Officers of the Government	1,309	17 6
36,760	3 0	In London	60,558	10 6
1,000,760	0 0	Investment Account	2,104,460	0 0
1,079,532	11 9		2,171,116	19 1
		State Supply of Electrical Energy Act, 1917, Section 8.—		
64,700	0 2	Sales of Electric Energy	92,430	19 11
2,084	2 7	Miscellaneous Receipts	2,388	11 9
66,784	2 9		94,819	11 8
		Transfer from Ordinary Revenue Account in terms of Section 19 of the Finance Act, 1922		250,000 0 0
		Recoveries on Account of Expenditure of Previous Years		20,048 12 7
		New Zealand Loans Act, 1908,—		
		Electric-power Works Loan Act, 1919—		
		Debentures issued	4,000	0 0
		New Zealand Consolidated Stock, 1935/1945—		
		Amount received in respect of £500,000 authorized (part of £5,000,000 5-per-cent. Stock Loan)	500,000	0 0
		Interest on overdue instalments	11	9 6
		5-per-cent. Inscribed Stock issued in respect of Amount required to cover Expenses of raising £500,000.. .. .	9,575	11 0
		Premium	47	17 7
		5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers (includes £3 12s. 5d. to cover Expenses of raising Loan)	894	2 9
		Premiums	24	7 7
		New Zealand Consolidated Stock, 1936/1951—		
1,000,000	0 0	Amount received in respect of £1,000,000 Loan authorized (part of £5,000,000 Public Works Loan).. .. .		
76,938	9 3	6-per-cent. Inscribed Stock created to cover Expenses of raising £1,000,000.. .. .		
212,500	0 0	Deed executed as security for payment of purchase-money, Horahora Electric-power Works, with effect from 1st November, 1919		
		Finance Act, 1920, Section 15—		
		New Zealand Consolidated Stock, 1936/1951—		
750,000	0 0	Amount received in respect of £750,000 Loan authorized (part of £5,000,000 Public Works Loan).. .. .		
57,703	17 0	6-per-cent. Inscribed Stock created to cover Expenses of raising £750,000		
2,097,142	6 3		514,553	8 5
68,416	15 2	Interest on Securities held by Investment Account		98,828 9 2
£3,311,875	15 11	Totals	£3,149,367	0 11

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS CHEVIOT ESTATE

£	s. d.		£	s. d.	£	s. d.
3,581	18 7	Balance at beginning of Year,—	3,699	12 10		
157,130	0 0	Cash in the Public Account	170,140	0 0		
160,711	18 7	Investment Account			173,839	12 10
		Receipts under the Land Act, 1908,—				
15,908	19 8	Rents from Lands	18,989	2 3		
285	0 0	Land-sales			18,989	2 3
16,193	19 8					
6,333	5 0	Interest on Securities held by Investment Account			6,574	10 4
£183,239	3 3	Totals			£199,403	5 5