

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
CONVERSION

QUARTER ENDED 31ST MARCH, 1922.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1923.
£ s. d. 4,583 6 5	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 4,583 6 5
1,534 17 11	Advances in the hands of Stock Agents— Cash	1,534 17 11
		6,118 4 4
£6,118 4 4	Totals	£6,118 4 4

NATIONAL ENDOWMENT

£ s. d.		£ s. d.	£ s. d.
1,957 6 1	Balance at beginning of Quarter,— Cash in the Public Account	9,197 8 8	
57,000 0 0	Investment Account	60,000 0 0	
58,957 6 1			69,197 8 8
383 16 0	Interest on Securities held by Investment Account .. .. .	..	646 10 11
40,383 1 8	Rents, &c., from National-endowment Lands .. .. .	..	45,659 7 10
£99,724 3 9	Totals .. .. .	..	£115,503 7 5

KAURI-GUM INDUSTRY

£ s. d.		£ s. d.	£ s. d.
530 13 10	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	..	951 14 4
7,733 17 1	Sale of Kauri-gum .. .. .	..	7,184 16 6
29 2 4	Miscellaneous Receipts .. .. .	..	29 7 2
4,000 0 0	New Zealand Loans Act, 1908,— Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45— Debentures issued .. .. .	..	..
£12,293 13 3	Totals .. .. .	..	£8,165 18 0

EDUCATION LOANS

£ s. d.		£ s. d.	£ s. d.
1,497 6 11	Balance at beginning of Quarter,— Cash in the Public Account	90,323 17 9	
108 15 1	Imprests outstanding— In the Dominion	203,800 0 0	
1,606 2 0	Investment Account		294,123 17 9
94,200 0 0	New Zealand Loans Act, 1908,— Education Purposes Loans Act, 1919— Debentures issued	6,000 0 0	
..	New Zealand Consolidated Stock, 1935/1945— Interest on Overdue Installments of £500,000 (part of £5,000,000 5-per-cent. Stock Loan)	11 9 6	
..	5-per-cent. Inscribed Stock issued to cover Stamp Duty on Transfers (includes £3 12s. 5d. to cover Expenses of raising Loan)	894 2 8	
..	Premiums	24 7 7	
7,000 0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	2,750 0 0	
101,200 0 0			9,679 19 9
£102,806 2 0	Totals .. .. .	..	£303,803 17 6