

Year ended 31st MARCH, 1923, compared with the Year ended 31st MARCH, 1922—continued.

ACCOUNT—continued.

1921-1922.		EXPENDITURE.				1922-1923.							
£	s.	d.				£	s.	d.	£	s.	d.		
8,692,406	0	0	Brought forward .. .. .				..	..	..	46,414,188	6	10
			Inscribed Stock converted into Debentures under Section 3 of the New Zealand Inscribed Stock Act, 1917,— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Finance Act, 1915, Section 105 (due 15th July, 1930) .. .. .				..	..	..
	975	0				..	..	..		
	7,000	0				..	..	..		
	7,975	0											
			New Zealand Loans Act, 1908,— Memoranda of Security cancelled and replaced by Debentures as per contra— Finance Act, 1916, Section 35 .. .. .				..	..	..
	4,730,000	0				..	..	..		
	6,600,000	0				..	..	..		
	1,000,000	0				..	..	..		
	4,870,000	0				..	..	..		
	4,800,000	0				..	..	..		
	22,000,000	0											
			Balance at end of Year,— Cash in the Public Account				50,020	0	0				
	5,508	16				..	..	..		
	152,450	0				..	..	..		
	157,958	16											
	£30,858,339	16											
			Totals .. .. .				..	..	..	£46,464,208	6	10

DRAINAGE ACCOUNT.

£	s.	d.			£	s.	d.	£	s.	d.	
80,777	15	2	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910.. .. .		..	..	..	46,974	10	0
12,598	10	9	Recoupment of Interest under the Finance Act, 1919, Section 4.. .. .		..	..	..	15,943	15	3
			New Zealand Loans Act, 1908,— Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, Section 23— Charges and Expenses of raising Loans	8	0	0
	19	10	Compensation under Section 8 of the Rangitaiki Land Drainage Act, 1910 .. .. .		..	..	..	..
			Balance at end of Year,— Cash in the Public Account	4,891	10	7
	2,369	11				..	..	..
	£95,765	7							£67,817	15	10
			Totals		

ADVANCES ACCOUNT.

£	s.	d.			£	s.	d.	£	s.	d.	
	3	3	Expenditure under the Fruit-preserving Industry Act, 1913, Section 2, Sub- section 5 (c) .. .. .		..	..	..	97	19	0
	385	12	Expenditure on Account of Realization of Assets .. .. .		..	..	..	96	3	9
	10,152	15	Recoupments under the Finance Act, 1919, Section 4,— Interest				1,454	9	0		
	134	16	Sinking Fund	1,454	9	0
	10,287	11	Transfer of Balance to State Advances Account under the State Advances Amend- ment Act, 1922, Section 4 (1)	3,710	3	7
	1,200	0	Advances under the Fruit-preserving Industry Acts, 1913 and 1914 .. .. .		..	..	..	..
			Balance at end of Year,— Cash in the Public Account		
	1,228	14				..	..	..
	£13,105	2							£5,358	15	4
			Totals		