

Prescribing the Term for which the Petone Borough Council may borrow the Sum of £9,000 for the Renewal of a Loan, and also the Rate of Interest payable thereon.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 10th day of May, 1923.

Present :

**THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING
IN COUNCIL.**

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Petone Borough Council has been authorized to borrow the sum of nine thousand pounds for the renewal of a loan :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be ten years, and the rate of interest payable thereon be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Petone Borough Council may borrow the said sum of nine thousand pounds shall be ten years, and the rate of interest payable thereon shall be a rate not exceeding six per centum per annum, and the said Petone Borough Council is hereby authorized to borrow the said sum of nine thousand pounds on these terms.

**F. D. THOMSON,
Clerk of the Executive Council.**

Prescribing the Term for which the Auckland Electric-power Board may borrow the Sum of £50,000 for Power Extensions, and also the Rate of Interest payable thereon.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 10th day of May, 1923.

Present :

**THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING
IN COUNCIL.**

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Auckland Electric-power Board is authorized by subsection four of section fifty-three of the Auckland Electric-power Board Act, 1921, to borrow the sum of fifty thousand pounds for power extensions :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be twenty-one years, and the rate of interest payable thereon be not exceeding five and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of

the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Auckland Electric-power Board may borrow the said sum of fifty thousand pounds shall be twenty-one years, and the rate of interest payable thereon shall be a rate not exceeding five and a half per centum per annum, and the said Auckland Electric-power Board is hereby authorized to borrow the said sum of fifty thousand pounds on these terms.

**F. D. THOMSON,
Clerk of the Executive Council.**

Validating Proceedings in connection with a Loan of £750 proposed to be raised by the Tauranga County Council.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 10th day of May, 1923.

Present :

**THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING
IN COUNCIL.**

WHEREAS the Tauranga County Council proposes to raise a loan of seven hundred and fifty pounds, under the provisions of the Local Bodies' Loans Act, 1913, for the purpose of purchasing land and constructing new road access to the Rangiora Railway-station :

And whereas section nine of the said Act provides that a notice setting forth the proposal to raise the loan shall be published once in each week for four successive weeks :

And whereas the notice setting forth the proposal to raise the loan, although published four times, was not published once in each week for four successive weeks :

And whereas it appears that the ratepayers have not been misled by such irregularity or defect, and it is expedient to validate the same :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and eleven of the Local Bodies' Loans Act, 1913, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings taken to raise the said loan shall be valid to all intents and purposes as though the notice of proposal to raise the loan had been published in the proper manner, and that the validity of the proceedings in connection with the said loan shall not be called into question by reason only of the irregularity or defect aforesaid.

**F. D. THOMSON,
Clerk of the Executive Council.**

Validating Meeting of Egmont County Council held for Purpose of readjusting Representation.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 10th day of May, 1923.

Present :

**THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING
IN COUNCIL.**

WHEREAS it is provided by section sixty of the Counties Act, 1920 (hereinafter referred to as "the said Act"), that a County Council shall, on some day in September preceding every general election, hold a meeting for the purpose of adjusting, if necessary, the representation of the several ridings in the county :

And whereas the Egmont County Council failed to hold a meeting as aforesaid at the prescribed time in respect of the general election to be held on the second Wednesday in May in the year one thousand nine hundred and twenty-three, but held a meeting for such purpose on the sixteenth day of April, one thousand nine hundred and twenty-three, and it is expedient to validate the holding of such meeting after the time required by the said Act :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in exercise of the powers conferred on him by section two hundred and sixteen of the said Act, and of every other power and authority enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby validate the aforesaid meeting of the Egmont County Council in so far as that meeting was not held at the time prescribed by the said Act, and doth hereby declare that the