

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said one hundred thousand pounds may be borrowed be twenty-one years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Auckland City Council may borrow the said sum of one hundred thousand pounds shall be twenty-one years, and the Auckland City Council is hereby authorized to borrow the said sum of one hundred thousand pounds for this term.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Term for which the Wairarapa Electric-power Board may borrow the Sum of £100,000, being part of a Loan of £260,000 authorized to be raised for the Generation, Distribution, and Sale of Electricity.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of March, 1922.

Present :

THE HONOURABLE SIR FRANCIS BELL, K.C.M.G., PRESIDING
IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Wairarapa Electric-power Board has been authorized to borrow the sum of two hundred and sixty thousand pounds for the generation, distribution, and sale of electricity on condition that the loan is repaid within forty years :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the sum of one hundred thousand pounds, being part of the loan of two hundred and sixty thousand pounds, may be borrowed be twenty years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Wairarapa Electric-power Board may borrow the said sum of one hundred thousand pounds shall be twenty years, and the said Wairarapa Electric-power Board is hereby authorized to borrow the said sum of one hundred thousand pounds for this term.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Mount Albert Borough Council in respect of a Loan of £3,000, being part of a Loan of £82,000 authorized to be raised for Sewerage and Storm-water Drainage.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of March, 1923.

Present :

THE HONOURABLE SIR FRANCIS BELL, K.C.M.G., PRESIDING
IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where

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a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Mount Albert Borough Council has been authorized to borrow the sum of eighty-two thousand pounds for sewerage and storm-water drainage, and is now desirous of borrowing the sum of three thousand pounds, being a further part of the eighty-two thousand pounds at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Mount Albert Borough Council in respect of the said loan of three thousand pounds shall be a rate not exceeding six per centum per annum, and the said Mount Albert Borough Council is hereby authorized to borrow the said sum of three thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Petone and Lower Hutt Gas Lighting Board in respect of a Loan of £17,900 authorized to be raised for redeeming the Board's Portion of Matured Consolidated Loans.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of March, 1923.

Present :

THE HONOURABLE SIR FRANCIS BELL, K.C.M.G., PRESIDING
IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Petone and Lower Hutt Gas Lighting Board has been authorized to borrow the sum of seventeen thousand nine hundred pounds for redeeming the Board's portion of matured consolidated loans :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Petone and Lower Hutt Gas Lighting Board in respect of the said loan of seventeen thousand nine hundred pounds shall be at a rate not exceeding five and three-quarters per centum per annum, and the said Petone and Lower Hutt Gas Lighting Board is hereby authorized to borrow the said sum of seventeen thousand nine hundred pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.