

*Prescribing the Rate of Interest that may be paid by the Thames Borough Council in respect of a Loan of £12,960 for repaying its Antecedent Liability.*

JELlicOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of March, 1923.

Present :

THE HONOURABLE SIR FRANCIS BELL, K.C.M.G., PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Thames Borough Council is authorized to borrow the sum of twelve thousand nine hundred and sixty pounds for repaying its antecedent liability :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Thames Borough Council in respect of the said loan of twelve thousand nine hundred and sixty pounds shall be a rate not exceeding six per centum per annum, and the said Thames Borough Council is hereby authorized to borrow the said sum of twelve thousand nine hundred and sixty pounds accordingly.

C. A. JEFFERY,

Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Patangata County Council in respect of a Loan of £8,600 authorized to be raised for widening, metalling, and culverting Cookstooth Road in the Porangahau Riding.*

JELlicOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of March, 1923.

Present :

THE HONOURABLE SIR FRANCIS BELL, K.C.M.G., PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Patangata County Council has been authorized to borrow the sum of eight thousand six hundred pounds for widening, metalling, and culverting Cookstooth Road in the Porangahau Riding :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of

the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Patangata County Council in respect of the said loan of eight thousand six hundred pounds shall be a rate not exceeding six per centum per annum, and the said Patangata County Council is hereby authorized to borrow the said sum of eight thousand six hundred pounds accordingly.

C. A. JEFFERY,

Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Hokitika Borough Council in respect of a Loan of £6,000 authorized to be raised for Drainage and Street Works.*

JELlicOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of March, 1923.

Present :

THE HONOURABLE SIR FRANCIS BELL, K.C.M.G., PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hokitika Borough Council has been authorized to borrow the sum of six thousand pounds for drainage and street works :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hokitika Borough Council in respect of the said loan of six thousand pounds shall be a rate not exceeding six per centum per annum, and the said Hokitika Borough Council is hereby authorized to borrow the said sum of six thousand pounds accordingly.

C. A. JEFFERY,

Acting Clerk of the Executive Council.

*Prescribing the Term for which the Auckland City Council may borrow the Sum of £7,500 authorized to be raised for making Additions to the Council's Present Refuse-destroyer.*

JELlicOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of March, 1923.

Present :

THE HONOURABLE SIR FRANCIS BELL, K.C.M.G., PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :