

Regulations under the State Advances Act, 1913, and its Amendments.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of December, 1922.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authority conferred upon him by the State Advances Act, 1913 (hereinafter referred to as "the said Act"), and of all other powers and authorities in that behalf enabling him, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby make the regulations hereinafter set forth; and doth declare that these regulations shall come into force on the date of the publication thereof in the *New Zealand Gazette*.

REGULATIONS.

1. EVERY application for an advance under section 22 of the State Advances Amendment Act, 1922, shall be in the form in the First Schedule hereto or to the effect thereof.

2. (1.) No such application shall be considered by the State Advances Board until the appropriate fee for the valuation of the proposed security has been duly paid by the applicant.

(2.) If such application is refused without a valuation of the proposed security having been made, or if the applicant declines to accept the advance offered to him by the Board, the State Advances Superintendent may refund to the applicant the whole or such part, as he thinks just, of the valuation fee so paid.

(3.) The amount of the said valuation fee shall be determined by reference to the amount of the advance for which application is made, in accordance with the following scale:—

Amount of advance applied for—

Not exceeding £250 : Valuation fee, £1 11s. 6d.

Exceeding £250 but not exceeding £500 : Valuation fee, £2 2s.

3. With respect to such advances the form of instrument by way of security in Part I of the Second Schedule hereto shall be used for mortgages of stock and chattels under the Chattels Transfer Act, 1903, and the forms of mortgage in Parts II and III of the Second Schedule hereto shall be used for mortgages of land held under the Land Transfer Act, 1915, and land registered under the Deeds Registration Act, 1908, respectively.

4. The costs and fees for the preparation and completion of the said instruments by way of security shall be determined in accordance with the scale set forth in the Third Schedule hereto. The costs and fees for the preparation and completion of the said mortgages of land shall be similar to those set out in the Fourth Schedule to the regulations now in force, and dated the 21st day of August, 1911. Such costs and fees shall be deducted by the Superintendent from the amounts of the advances agreed to be granted.

SCHEDULES.

FIRST SCHEDULE.

APPLICATION FOR LOAN ON STOCK AND CHATTELS.

Under the State Advances Act, 1913.

, 19 .

To the Superintendent, State Advances Office (Advances to Settlers Branch), Wellington.

I, , hereby apply for an advance on mortgage of stock and chattels under the provisions of the above-mentioned Act, and I enclose £ : : , being the valuation fee as per scale above.

I agree to pay, on demand, the office solicitor's costs and any other costs and expenses, whether the transaction be completed or not.

[Signature of the applicant.]

[Occupation.]

[Address.]

1. (a.) Have you previously had a loan from the Department; and, if so, when?
- (b.) Are you now a mortgagor to the Department?
2. Amount of loan required:
3. The purpose for which it is required:
4. Is applicant married or single? . State age:
5. Is the land freehold or leasehold?
6. If freehold, is the title registered under the Land Transfer Act or under the Deeds Registration Act?

7. If leasehold, what is the class of lease?
8. Where is land situated (state name of district)?
9. State sections and block, also survey district:
10. State area : acres roads perches; or frontage and depth:
11. Who holds the title-deeds?
12. Is the land already mortgaged?  
If so, state amount, and to whom:
13. Are the stock and implements already mortgaged?  
If so, state amount, and to whom:
14. What roads give access to the lands?
15. State distance from—  
(a.) Nearest railway-station (giving the name):  
(b.) Nearest post-office (giving the name):
16. If the land is held on lease, state—  
(a.) When the lease commenced:  
(b.) The annual rent payable:  
(c.) Up to what date is rent paid?  
Improvements:
17. Buildings.—State particulars:  
If to be erected, state name of builder:
18. Are they insured? If so, name the office:  
(a.) And state amount of insurance (on buildings only):  
(b.) And what amount of insurance is obtainable:
19. State—  
Acreage cleared of original bush or scrub:  
Acreage sown down in English grass:  
Acreage ploughed:  
Acreage of flat land capable of being ploughed:  
What is the extent and value of the fencing?  
Is the land subdivided, and into how many paddocks?
20. What stock is now depasturing on the land? Sheep, cattle, ; horses, .  
What is the land capable of carrying? Sheep, ; cattle, ; horses, .
21. Total of all rates, taxes, or other charges (exclusive of rent) to which the property is liable:
22. State present value of the—  
Land unimproved .. .. £ : :  
Buildings .. .. £ : :  
Fencing .. .. £ : :  
Other improvements .. .. £ : :  
Stock .. .. £ : :  
Implements .. .. £ : :  
Total .. .. £ : :

Give particulars of stock and implements [*State numbers, classes, brands, earmarks, and marks of stock, sex, age, name, and colour of each animal*]:—

Stock:

Implements:

SECOND SCHEDULE.

PART I.

THIS DEED, made the day of , 19 , between [*Names in full of grantor, address, and occupation*], (hereinafter called "the grantor," which expression, where not inconsistent with the context, shall include each of the parties aforesaid and his executors, administrators, and assigns), of the one part, and the State Advances Superintendent (hereinafter called "the grantee"), of the other part:

Whereas the grantor is the true owner and in possession of the stock and other chattels mentioned and described in the First Schedule hereto: And whereas the grantor has applied for an advance under the provisions of the State Advances Act, 1913, and its amendments, and the State Advances Board has authorized the granting of an advance of pounds (£ ), and the grantor has agreed with the grantee to secure in manner hereinafter appearing the payment to the grantee of the said advance, and the grantor in consideration of the said advance has also agreed to appoint the grantee the agent of the grantor for the purposes and upon the terms hereinafter appearing:

Now this deed witnesseth that, in pursuance of the said agreement and in consideration of the premises, the grantor doth hereby assign, transfer, and set over unto the grantee all and singular the stock mentioned and described in the First Schedule hereto and branded and marked as follows: . And also all and singular the sheep, cattle, and horses which shall at any time hereafter during the continuance of this security be in, upon, or about or belonging to the lands mentioned in the First Schedule hereto, or any other lands which may now or hereafter during the continuance of this security belong to or be used or occupied by the grantor, whether worked in conjunction with the lands mentioned in the First Schedule hereto or otherwise. And also any other sheep, cattle, and horses which may now or shall at any