

Prescribing the Rate of Interest that may be paid by the Gisborne Harbour Board in respect of £750,000, being Part of a Loan of £1,000,000 authorized to be raised for constructing an Outer Harbour.

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of February, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section five of the Gisborne Harbour Board Enabling Act, 1919, as amended by section two of the Gisborne Harbour Board Amendment Act, 1920, authorizes the Gisborne Harbour Board to borrow a sum not exceeding in the aggregate one million pounds for constructing an outer harbour, provided that the money does not (except with the consent of the Governor-General in Council first had and obtained) produce to the lender a higher rate of interest than five pounds ten shillings per centum per annum :

And whereas the Harbour Board now proposes to borrow seven hundred and fifty thousand pounds, being a portion of the one million pounds, at a rate of interest not exceeding six pounds per centum, and it is expedient to consent to the raising of this amount on the terms stated :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the payment of interest by the Gisborne Harbour Board in respect of the said sum of seven hundred and fifty thousand pounds at a rate not exceeding six pounds per centum per annum, and the said Gisborne Harbour Board is hereby authorized to borrow the said sum of seven hundred and fifty thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Stratford Hospital Board in respect of a Loan of £5,500 authorized to be raised for Capital Expenditure.

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of February, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Stratford Hospital Board has been authorized to borrow the sum of five thousand five hundred pounds for capital expenditure :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Stratford Hospital Board in respect of the said loan of five thousand five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Stratford Hospital Board is hereby authorized to borrow the said sum of five thousand five hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Whakatane County Council in respect of a Loan of £3,000 authorized to be raised for erecting Cattle-tick Dips in Rangitaiki Plains.

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of February, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Whakatane County Council has been authorized to borrow the sum of three thousand pounds for erecting cattle-tick dips in Rangitaiki Plains :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Whakatane County Council in respect of the said loan of three thousand pounds shall be a rate not exceeding six per centum per annum, and the said Whakatane County Council is hereby authorized to borrow the said sum of three thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Whakatane County Council in respect of a Loan of £900 authorized to be raised for Erecting Cattle-tick Dips in Matata District, and the Purchase of the Necessary Land.

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of February, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Whakatane County Council has been authorized to borrow the sum of nine hundred pounds for erecting cattle-tick dips in Matata District, and the purchase of the necessary land :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and