

## RAILWAY WORKING ACCOUNT, showing REVENUE and EXPENDITURE to the Termination of the Period ending 6th January, 1923.

| Section.                             | Miles Open for Traffic. | Revenue.     |                | Expenditure. |                | For a Twelve-monthly Period Average to Date. |                              |                                  |       |
|--------------------------------------|-------------------------|--------------|----------------|--------------|----------------|--|------------------------------|----------------------------------|-------|
|                                      |                         | Four-weekly. | Total to Date. | Four-weekly. | Total to Date. | Per Cent. of Revenue.                        | Revenue per Mile of Railway. | Expenditure per Mile of Railway. |       |
| <b>NORTH ISLAND,—</b>                |                         | £            | s. d.          | £            | s. d.          | £  | s. d.                        | £                                | s. d. |
| Whangarei ..                         | 80                      | 6,303        | 15 9           | 52,043       | 18 4           | 5,195  | 15 9                         | 64,800                           | 15 2  |
| Kaihu ..                             | 20                      | 872          | 13 3           | 6,288        | 0 10           | 535  | 6 1                          | 6,772                            | 18 2  |
| Gisborne ..                          | 49                      | 3,518        | 3 4            | 27,563       | 0 3            | 1,951  | 3 4                          | 26,684                           | 10 4  |
| North Island Main Lines and Branches | 1,141                   | 876,344      | 14 8           | 2,836,350    | 18 11          | 210,736                                      | 11 5                         | 2,282,571                        | 3 7   |
| Total ..                             | 1,290                   | 387,039      | 7 0            | 2,922,195    | 18 4           | 218,418                                      | 16 7                         | 2,380,829                        | 7 3   |
| <b>SOUTH ISLAND,—</b>                |                         |              |                |              |                |  |                              |                                  |       |
| South Island Main Lines and Branches | 1,429                   | 205,319      | 7 5            | 1,704,982    | 3 3            | 147,090                                      | 5 6                          | 1,634,832                        | 14 9  |
| Westland ..                          | 157                     | 15,983       | 18 9           | 140,472      | 0 4            | 13,398                                       | 12 5                         | 125,365                          | 4 11  |
| Westport ..                          | 36                      | 7,368        | 6 2            | 91,663       | 19 0           | 5,142  | 7 10                         | 56,686                           | 6 6   |
| Nelson ..                            | 61                      | 2,023        | 15 1           | 17,452       | 7 1            | 2,091  | 19 4                         | 23,660                           | 17 3  |
| Picton ..                            | 56                      | 3,262        | 19 0           | 29,624       | 3 7            | 2,821  | 1 2                          | 29,733                           | 16 6  |
| Lake Wakatipu Steamers               | ..                      | 1,155        | 15 0           | 6,201        | 11 7           | 928  | 5 11                         | 11,301                           | 10 5  |
| Total ..                             | 1,739                   | 235,114      | 1 5            | 1,990,396    | 4 10           | 171,472                                      | 12 2                         | 1,881,580                        | 10 4  |
| Grand total                          | 3,029                   | 622,153      | 8 5            | 4,912,592    | 3 2            | 389,891                                      | 8 9                          | 4,262,409                        | 17 7  |

## CORRESPONDING PERIOD LAST YEAR.

| Section.                             | Miles Open for Traffic. | Revenue.     |                | Expenditure. |                | For a Twelve-monthly Period Average to Date. |                              |                                  |       |
|--------------------------------------|-------------------------|--------------|----------------|--------------|----------------|--|------------------------------|----------------------------------|-------|
|                                      |                         | Four-weekly. | Total to Date. | Four-weekly. | Total to Date. | Per Cent. of Revenue.                        | Revenue per Mile of Railway. | Expenditure per Mile of Railway. |       |
| <b>NORTH ISLAND,—</b>                |                         | £            | s. d.          | £            | s. d.          | £  | s. d.                        | £                                | s. d. |
| Whangarei ..                         | 80                      | 5,153        | 4 10           | 51,424       | 18 0           | 4,815  | 2 9                          | 59,971                           | 16 0  |
| Kaihu ..                             | 20                      | 987          | 9 9            | 7,141        | 18 4           | 750  | 4 11                         | 8,383                            | 4 1   |
| Gisborne ..                          | 49                      | 4,014        | 16 4           | 34,278       | 13 8           | 2,714  | 4 10                         | 30,531                           | 16 11 |
| North Island Main Lines and Branches | 1,133                   | 354,793      | 2 8            | 2,948,984    | 13 5           | 227,269                                      | 15 8                         | 2,624,130                        | 2 10  |
| Total ..                             | 1,282                   | 364,948      | 13 7           | 3,041,890    | 3 5            | 235,549                                      | 8 2                          | 2,723,016                        | 19 10 |
| <b>SOUTH ISLAND,—</b>                |                         |              |                |              |                |  |                              |                                  |       |
| South Island Main Lines and Branches | 1,429                   | 196,940      | 2 5            | 1,685,883    | 8 11           | 154,159                                      | 9 8                          | 1,871,265                        | 1 2   |
| Westland ..                          | 157                     | 13,200       | 14 2           | 148,149      | 17 11          | 11,982                                       | 4 3                          | 137,422                          | 15 7  |
| Westport ..                          | 36                      | 7,387        | 13 11          | 86,409       | 12 3           | 5,433  | 17 9                         | 67,655                           | 8 9   |
| Nelson ..                            | 61                      | 2,019        | 19 6           | 21,144       | 12 4           | 2,630  | 15 9                         | 28,318                           | 2 0   |
| Picton ..                            | 56                      | 3,473        | 13 11          | 32,295       | 7 1            | 3,002  | 12 11                        | 34,924                           | 6 2   |
| Lake Wakatipu Steamers               | ..                      | 1,011        | 4 0            | 5,296        | 1 0            | 1,067  | 5 11                         | 9,623                            | 0 4   |
| Total ..                             | 1,739                   | 224,033      | 7 11           | 1,979,178    | 19 6           | 178,276                                      | 6 3                          | 2,149,208                        | 14 0  |
| Grand total                          | 3,021                   | 588,982      | 1 6            | 5,021,069    | 2 11           | 413,825                                      | 14 5                         | 4,872,225                        | 13 10 |

## ESTIMATED COST of CONSTRUCTION of RAILWAYS, ROLLING-STOCK, ETC., to 31st March, 1922, as furnished by Public Works Department and by Greymouth and Westport Harbour Boards respectively.

| Section.  | Cost of Opened Lines. |            | Cost of Unopened Lines. |            |
|---|-----------------------|------------|-------------------------|------------|
|   | £                     | s. d.      | £                       | s. d.      |
| Whangarei ..  | 877,244               | 0 0        | 480,032                 | 0 0        |
| Kaihu ..  | 100,265               | 0 0        | 74,650                  | 0 0        |
| Tauranga ..   | ..                    | ..         | 791,244                 | 0 0        |
| Gisborne ..   | 688,378               | 0 0        | 420,322                 | 0 0        |
| North Island Main Lines and Branches  | 17,725,193            | 0 0        | 1,781,110               | 0 0        |
| South Island Main Lines and Branches  | 15,377,595            | 0 0        | 131,101                 | 0 0        |
| Westland ..   | 2,208,551             | 0 0        | 1,141,852               | 0 0        |
| Westport ..   | 606,005               | 0 0        | 95,862                  | 0 0        |
| Nelson ..   | 444,781               | 0 0        | 62,027                  | 0 0        |
| Picton ..   | 684,686               | 0 0        | 19,283                  | 0 0        |
| Lake Wakatipu Steamer Service   | 43,708                | 0 0        | ..                      | ..         |
| <b>In Suspense—</b>   |                       |            |                         |            |
| Surveys, North Island   | ..                    | ..         | 38,443                  | 0 0        |
| Miscellaneous, North Island   | ..                    | ..         | 5,169                   | 0 0        |
| Surveys, South Island   | ..                    | ..         | 5,763                   | 0 0        |
| Miscellaneous, South Island   | ..                    | ..         | 5,168                   | 0 0        |
| P.W.D. Stock of Permanent-way   | ..                    | ..         | 261,306                 | 0 0        |
| W.R.D. Stock of A.O.L. and R.I.A. Stores  | 554,691               | 0 0        | ..                      | ..         |
| Balance of cost of raising loan of £1,000,000 for Railways Improvement Authorization Act, 1914, Account | ..                    | ..         | 67,319                  | 0 0        |
| <b>Totals ..</b>  | <b>£39,309,097</b>    | <b>0 0</b> | <b>£5,380,651</b>       | <b>0 0</b> |

Railways Department, 5th February, 1923.

L. HAMANN,  
Chief Accountant, New Zealand Railways.