exceed 10d. per unit for lighting purposes and 5d. per unit

for motor-power, cooking, or heating purposes and od. per unit for motor-power, cooking, or heating purposes.

In the case of wholesale supply the charges shall not exceed £16 per kilovolt-ampere per annum, plus ½d. per unit. "Wholesale supply" for this purpose shall be held to be a supply in respect of which the consumer shall guarantee to

pay not less than £180 per annum.

A minimum charge of 7s. per month, including meter-rent (if any), may be collected if required by the licensee, and shall

be printed on the licensee's conditions of supply.

10. System of Supply.

The system of supply shall be as described in paragraph (e) of clause 2 of the regulations.

The generating and transmission voltage shall be approxi mately 6,600 volts between the phases.

11. Interchange of Supply of Electrical Energy.

(a.) In the event of the Minister establishing a hydroelectric power scheme outside the area of supply of a frequency of 50 cycles per second on the three-phase alternating-current system, he may require the licensee to connect that system with the licensee's electrical system in such a manner that an interchange of electrical energy between the two systems may be made from time to time and when required by either the licensee or the Minister, up to at least one-half of the total capacity of the plant installed at the licensee's power-house.

(b.) The licensee shall erect and maintain in good order, at the expense of the licensee, the necessary transmission-lines between the licensee's power-house and a point on the bound-

ary of the area of supply to be determined by the Minister.

(c.) The Minister shall erect and maintain in good order, at the expense of the Minister, the necessary transmission-lines outside the area of supply for the purpose of connecting the two systems at the point last mentioned in subclause (b)

(d.) The licensee and the Minister respectively shall, on demand, and from time to time as and when required, supply to each other so much of the surplus electrical energy as is then required and is available, but not in excess of one-half of the capacity of the plant installed in the licensee's power-

(e.) The price to be paid by the licensee or the Minister shall not exceed the following rates:—

Between the hours of 8 a.m. and 8 p.m. daily: 1d. per

Between the hours of 8 p.m. and 8 a.m. daily: 1d. per

To be measured in each case at the point last mentioned in subclause (b) hereof.

(f.) For the purpose of this clause either the licensee or the Minister may have the unit measured in kilovolt-ampere hours instead of kilowatt hours.

12. Crown not liable to pay Compensation.

Nothing in this license shall be held to cast upon or imply any liability upon His Majesty the King or upon the Government of New Zealand to pay compensation to any person, corporate body, or local authority by reason of the exercise by the licensee of the authority hereby granted; but the licensee shall be liable for any loss or damage which any person, corporate body, or local authority may sustain as the result of the exercise by the licensee of any of the powers granted by this license. granted by this license.

13. BED OF RIVER NOT LEASED.

Nothing herein shall be held to constitute a lease from the Crown of the bed of the said river, nor shall the provisions of Part IX of the Property Law Act, 1908, apply to this license.

14. COVERED WIRES.

Electric lines shall be covered in accordance with the provisions of clause 37 of the regulations within that portion of the Opunake Town District bordered blue on plans marked P.W.D. 55704, deposited in the office of the Minister of Public Works at Wellington, in the Wellington Land District.

15. ROUTES RESERVED FOR GOVERNMENT LINES.

The Board shall not, without the consent in writing of the Minister of Public Works, erect any electric lines along the routes of the Government main trunk transmission-lines.

16. Conversion of Lines from Earth-working to METALLIC.

Notwithstanding anything herein contained, the licensee shall bear the cost of converting the Post and Telegraph Department's lines which are now erected from earth-working to metallic if required by the Minister of Telegraphs.

17. TELEGRAPH DEPARTMENT'S LINES.

The licensee shall rectify to the satisfaction of the Minister of Telegraphs any interference or disturbance that affects the satisfactory working of the telegraph lines which are the property of the Telegraph Department.

> F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Term for which the Hamilton Borough Council may borrow the Sum of £7,000 authorized to be raised for Sanitary Works.

JELLICOE, Governor-General.

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 24th day of January, 1923.

Present:

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as W amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent con-sent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:
And whereas the Hamilton Borough Council has been

authorized to borrow the sum of seven thousand pounds for sanitary works for a term of thirty-six and a half years, and is now desirous of borrowing the money for a reduced term: And whereas the Minister of Finance has given his precedent

consent as required by the above-recited section eleven, and it is desired that the term for which the money may be

borrowed be reduced to twenty years:

Now, therefore, His Excellency the Governor-General of the Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the said Hamilton Borough Council may borrow the said sum of seven thousand pounds shall be twenty years, and the said Hamilton Borough Council is hereby authorized to borrow the said sum of seven thousand pounds for this term.

F. D. THOMSON, Clerk of the Executive Council.

rescribing the Rate of Interest that may be paid by the Hamilton Borough Council in respect of a Loan of £2,000, being Part of a Loan of £7,000 authorized to be raised for Drainage, Sanitation-works, &c.

JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 24th day of January, 1923.

Present:

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as WTHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may

he prescribed by the Governor-General by Order in Council:
And whereas the Hamilton Borough Council has been authorized to borrow the sum of seven thousand pounds for