

And whereas the Port Chalmers Borough Council has been authorized to borrow the sum of eight thousand three hundred pounds for the purpose of repaying its antecedent liability :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Port Chalmers Borough Council in respect of the said loan of eight thousand three hundred pounds shall be a rate not exceeding six per centum per annum, and the said Port Chalmers Borough Council is hereby authorized to borrow the said sum of eight thousand three hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Auckland Electric-power Board in respect of a Loan of £600,000 authorized to be raised for Electric-power Extensions.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 17th day of November, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Auckland Electric-power Board has been authorized to borrow the sum of six hundred thousand pounds for electric-power extensions :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Auckland Electric power Board in respect of the said loan of six hundred thousand pounds shall be a rate not exceeding five and a half per centum per annum, and the said Auckland Electric-power Board is hereby authorized to borrow the said sum of six hundred thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Auckland City Council in respect of a Loan of £10,000 authorized to be raised for the Establishment of Zoological Gardens and Public Recreation-grounds.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 17th day of November, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding any-

thing to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Auckland City Council is authorized to borrow the sum of ten thousand pounds for the establishment of zoological gardens and public recreation-grounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Auckland City Council in respect of the said loan of ten thousand pounds shall be a rate not exceeding six per centum per annum, and the said Auckland City Council is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Tamaki West Road Board in respect of £400, being Part of a Loan of £3,000 authorized to be raised for Waterworks Extensions, Caretaker's Residence, and Extensions to the Board's Offices.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 17th day of November, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Tamaki West Road Board has been authorized to borrow the sum of three thousand pounds for waterworks extensions, caretaker's residence, and extensions to the Board's offices, at five and a quarter per centum per annum interest, and is now desirous of raising the balance (four hundred pounds) of the loan at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Tamaki West Road Board in respect of the said loan of four hundred pounds shall be a rate not exceeding six per centum per annum, and the said Tamaki West Road Board is hereby authorized to borrow the said sum of four hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.