

a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Wellington City Council is authorized to borrow the sum of three hundred and forty-four thousand nine hundred and fifty-eight pounds for repaying its antecedent liability:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Wellington City Council in respect of the said loan of three hundred and forty-four thousand nine hundred and fifty-eight pounds shall be a rate not exceeding six per centum per annum, and the said Wellington City Council is hereby authorized to borrow the said sum of three hundred and forty-four thousand nine hundred and fifty-eight pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the Horowhenua Electric-power Board may borrow the Sum of £80,000, being Portion of a Loan of £260,000 authorized to be raised for Electrical Reticulation.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 3rd day of November, 1922.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Horowhenua Electric-power Board has been authorized by the ratepayers to borrow the sum of two hundred and sixty thousand pounds for electrical reticulation for a term of thirty-three years, and now proposes to borrow the sum of eighty thousand pounds (being part of the two hundred and sixty thousand pounds) for a term of twenty years:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said eighty thousand pounds may be borrowed be reduced to twenty years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Horowhenua Electric-power Board may borrow the said sum of eighty thousand pounds shall be twenty years, and the said Horowhenua Electric-power Board is hereby authorized to borrow the said sum of eighty thousand pounds for this term.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the Havelock North Town Board may borrow £1,990 for completing the Hydro-electric-power Works and Water-pumping Plant, and also the Rate of Interest payable thereon.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 3rd day of November, 1922.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Havelock North Town Board has been authorized to borrow the sum of nineteen thousand nine hundred and forty-one pounds for hydro-electric-power works and a water-pumping plant, for a term not exceeding fifteen years, and is now desirous of borrowing an additional nineteen hundred and ninety pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be increased to twenty years, and the rate of interest payable thereon be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Havelock North Town Board may borrow the said sum of nineteen hundred and ninety pounds shall be twenty years, and the rate of interest payable thereon shall be a rate not exceeding six per centum per annum, and the said Havelock North Town Board is hereby authorized to borrow the said sum of nineteen hundred and ninety pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Weber County Council in respect of a Loan of £450 authorized to be raised for providing the Council's Share of the Cost of the Construction of a Bridge and Culvert on the Dannevirke-Weber Road.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 3rd day of November, 1922.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Weber County Council has been authorized to borrow the sum of four hundred and fifty pounds for providing the Council's share of the cost of the construction of a bridge and culvert on the Dannevirke-Weber Road: