

the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Kairanga County Council in respect of the said loan of three thousand eight hundred pounds shall be a rate not exceeding six per centum per annum, and the said Kairanga County Council is hereby authorized to borrow the said sum of three thousand eight hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Taihape Borough Council may borrow £1,700 for completing Town Improvements, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of September, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Taihape Borough Council has been authorized to borrow the sum of seventeen thousand pounds for town improvements for a term of not more than forty years at five and a quarter per centum per annum, and is now desirous of borrowing an additional seventeen hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913 :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said seventeen hundred pounds may be borrowed be ten years, and the rate of interest payable thereon be increased to not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Taihape Borough Council may borrow the said sum of seventeen hundred pounds shall be ten years; and the rate of interest payable thereon shall be a rate not exceeding six per centum per annum, and the said Taihape Borough Council is hereby authorized to borrow the said sum of seventeen hundred pounds on these terms.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Rangitikei County Council may borrow £3,500 for completing the Metalling of Roads in Ruanui Riding, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of September, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Rangitikei County Council has been authorized to borrow the sum of thirty-five thousand pounds for metalling roads in Ruanui Riding for a term of thirty-six and a half years, and is now desirous of borrowing an additional three thousand five hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for a reduced term and at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said loan of three thousand five hundred pounds may be borrowed be reduced to ten years, and the rate of interest payable be increased to a rate not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Rangitikei County Council may borrow the said sum of three thousand five hundred pounds shall be ten years, and the rate of interest payable thereon shall be a rate not exceeding six per centum per annum, and the said Rangitikei County Council is hereby authorized to borrow the said sum of three thousand five hundred pounds on these terms.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Otaki Borough Council in respect of a Loan of £2,500 authorized to be raised for liquidating its Antecedent Liability.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of September, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Otaki Borough Council has been authorized to borrow the sum of two thousand five hundred pounds for liquidating its antecedent liability :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Otaki Borough Council in respect of the said loan of two thousand five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Otaki Borough Council is hereby authorized to borrow the said sum of two thousand five hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Stratford Borough Council in respect of a Loan of £8,750 authorized to be raised for paying off its Antecedent Liability.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of September, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to