

Prescribing the Term for which the Carterton Borough Council may borrow £300 for the Completion of the Gasworks, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.
ORDER IN COUNCIL

At the Government House at Wellington, this 21st day of August, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Carterton Borough Council has been authorized to borrow the sum of three thousand pounds for the extension of the gasworks, for a term of thirty-six years, at five and a quarter per centum per annum, and is now desirous of borrowing an additional three hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for a reduced term and at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said three hundred pounds may be borrowed be reduced to twenty years, and the rate of interest payable thereon be increased to not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Carterton Borough Council may borrow the said sum of three hundred pounds shall be a rate not exceeding six per centum per annum, and the said Carterton Borough Council is hereby authorized to borrow the said sum of three hundred pounds on these terms.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Devonport Borough Council may borrow the Sum of £10,000 authorized to be raised for the Renewal of a Loan.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of August, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Devonport Borough Council has been authorized to borrow the sum of ten thousand pounds for the renewal of a loan for a term of five years, and is unable to obtain the money for this term :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said ten thousand pounds may be borrowed be enlarged to thirty-six and a half years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Devonport Borough Council may borrow the said sum of ten thousand pounds shall be thirty-six and a half years, and the said Devonport Borough Council is hereby authorized to borrow the said sum of ten thousand pounds for this term.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Whangarei Borough Council may borrow the Sum of £400, being the Balance of a Loan of £1,500 authorized to be raised for the Improvement of Kensington Park.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of August, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Whangarei Borough Council has been authorized to borrow the sum of one thousand five hundred pounds for the improvement of Kensington Park, for a term of twenty years, and is now desirous of borrowing four hundred pounds (being the balance of the loan of one thousand five hundred pounds) for a reduced term :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said four hundred pounds may be borrowed be reduced to ten years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Whangarei Borough Council may borrow the said sum of four hundred pounds shall be ten years, and the said Whangarei Borough Council is hereby authorized to borrow the said sum of four hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Motueka Harbour Board in respect of £6,000, being the Balance of a Loan of £28,000 authorized to be raised for constructing Harbour-works.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of August, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :