

The letter must be produced on the occasion of each payment, if demanded, as a means of establishing the identity of the agent. Credit for Railway Superannuation Fund payments must be claimed by Postmasters as a remittance to chief office, and by the latter as "Public Trust Payments." The rules relative to the payment of Public Trust vouchers are to be observed as far as they apply in making payments on behalf of the Railway Superannuation Fund.

943. Payment of vouchers issued by any of the Superannuation Fund Boards must not be made to an agent unless authority has first been obtained from the Secretary to the fund on a special form which is kept in his custody.

#### TREASURY POSTAL DRAFTS.

944. *Treasury Postal Drafts.*—Postal drafts issued by the Treasury may, on presentation, be paid by officers in the several postal districts authorized. The drafts are posted direct by the Treasury to the payees concerned, and the value may be paid to the person presenting it, the following precautions being observed:—

- (1.) A draft becomes void if it is not presented for payment within one month from date of issue. If a draft is presented after one month has lapsed from date of issue payment must be refused, and the person presenting it directed to communicate with the Treasury.
- (2.) The draft is not payable at any post-office other than the office enfacéd on the draft.
- (3.) Before it can be paid it must have been receipted in the proper space by the person to whom it is made payable.
- (4.) Payment may be refused if the draft bears any erasure or alteration, or if it be cut, defaced, or mutilated.
- (5.) No draft should be drawn for any sum comprising a fractional part of a penny, and, if so drawn, no such fraction will be paid. No postage-stamp may be affixed in order to increase the amount for which the draft is drawn, and if any stamp be affixed no payment will be made in respect of it.
- (6.) A twopenny duty-stamp is to be affixed for sums of £2 and upwards.
- (7.) The paying officer must date-stamp each paid draft with the date of payment, placing his initial alongside of the impression. Drafts paid at sub-offices must be forwarded to chief offices as remittances.

At chief offices a schedule, in duplicate, is to be prepared of the drafts paid at both sub-offices and chief office. The total value of the drafts is claimed at chief offices, other than Auckland and Wellington, by the lodging of a sight draft, prepared on the special forms provided, against the Treasury issuing officer. The sight draft is to be lodged to the credit of the Chief Postmaster's Deposit Account, and the paid Treasury drafts, with the schedule, forwarded to the Treasury issuing officer by registered letter.

The duplicate schedule is to be forwarded to the Controller of Accounts attached to the Cash Account on the day that the transaction is completed. The following cross entries are to be made on the Cash Account for Treasury postal-draft transactions:—

<i>Dr.</i>	Amounted credited by Bank of New Zealand	
	for draft drawn on Treasury officer	..
<i>Cr.</i>	Treasury postal drafts paid..	..