

(e.) When it is desired to withdraw a packet a form of application (Acct. 90) is to be used. The depositor's receipt is to be taken on the form of application.

POST OFFICE INVESTMENT CERTIFICATES.

839. Post Office investment certificates are stocked at all money-order offices for sale to the public. They are issued in denominations of £1 and £10, and for two periods, five years and ten years. £10 certificates for five years may be purchased at £7 13s. 4d. and the £1 certificates for 15s. 4d. For the ten years term £5 17s. 6d. is to be charged for the £10 certificates and 11s. 9d. for the £1 certificate. The issuing officer must sign, date, and date-stamp each certificate issued, taking particular care that the date of issue is clearly inserted, so that there will be no difficulty in deciphering it in order to ascertain the date of maturity.

Applications for supplies of certificates should be made by Postmasters to their chief office and by the latter to the Controller of Accounts. All certificates must be brought to debit under the heading of Post Office Investment Certificates, their value at the purchase price being debited.

Post Office Investment Certificates may be purchased by the Treasury only from the holders after the anniversary dates from the date of issue at the following rates for each £1 face value:—

Five-year certificates—			s. d.
After first anniversary date .. .. .	..	..	15 9
After second anniversary date .. .. .	..	..	16 3
After third anniversary date .. .. .	..	..	16 9
After fourth anniversary date .. .. .	..	..	17 3
Ten-year certificates—			
After first anniversary date .. .. .	..	..	12 0
After second anniversary date .. .. .	..	..	12 3
After third anniversary date .. .. .	..	..	12 6
After fourth anniversary date .. .. .	..	..	13 0
After fifth anniversary date .. .. .	..	..	13 6
After sixth anniversary date .. .. .	..	..	14 0
After seventh anniversary date .. .. .	..	..	14 6
After eighth anniversary date .. .. .	..	..	15 0
After ninth anniversary date .. .. .	..	..	15 6

Applications for redemption of certificates before due date must be referred to the Treasury.

WAR-LOAN AND POST OFFICE INVESTMENT CERTIFICATES MATURED.

840. The full face value of war-loan and Post Office investment certificates may be paid on presentation at any money-order office in New Zealand, provided that not less than five years, or ten years, as the case may be, have elapsed since the date of issue. The greatest care must be taken to examine both the written date of issue and also the date-stamp impression, to prevent payment being made before the due date, as under no circumstances will credit be allowed in such cases.

Before payment is made of war-loan certificates of the £1 and £10 denominations the certificates must be held up to the light to test their genuineness by the water-mark, which reads "New Zealand Postal Note," preceded by a representation of the Southern Cross. No certificate is to be paid which does not contain a water-mark with at least a portion of the above lettering, or which is mutilated to the extent of the loss of either of the numbers, the date-stamp impression, or the written date.