

Prescribing the Rate of Interest that may be paid by the Wairarapa Electric-power Board in respect of £40,000, being Part of a Loan of £260,000 authorized to be raised for Electrical Reticulation.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of July, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Wairarapa Electric-power Board has been authorized to borrow the sum of two hundred and sixty thousand pounds for electrical reticulation, and is now desirous of borrowing forty thousand pounds, being part of the two hundred and sixty thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said forty thousand pounds may be borrowed be increased to not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Wairarapa Electric-power Board in respect of the said forty thousand pounds shall be a rate not exceeding six per centum per annum, and the said Wairarapa Electric-power Board is hereby authorized to borrow the said sum of forty thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Waimea County Council may borrow the Sum of £11,300 authorized to be raised for repaying its Antecedent Liability, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of July, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Waimea County Council is authorized to borrow the sum of eleven thousand three hundred pounds for repaying its antecedent liability :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said eleven thousand three hundred pounds may be borrowed be ten years, and the rate of interest payable thereon be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Waimea

County Council may borrow the said sum of eleven thousand three hundred pounds shall be ten years, and the rate of interest payable thereon shall be a rate not exceeding six per centum per annum, and the said Waimea County Council is hereby authorized to borrow the said sum of eleven thousand three hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Petone Borough Council may borrow the Sum of £15,350 for liquidating the Council's Antecedent Liability, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of July, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Petone Borough Council has been authorized to borrow the sum of fifteen thousand three hundred and fifty pounds for liquidating its antecedent liability :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be ten years, and the rate of interest payable thereon be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Petone Borough Council may borrow the said loan of fifteen thousand three hundred and fifty pounds shall be ten years, and the rate of interest payable thereon shall be a rate not exceeding six per centum per annum, and the said Petone Borough Council is hereby authorized to borrow the said sum of fifteen thousand three hundred and fifty pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Te Awamutu Electric-power Board may borrow the Sum of £8,000, being Portion of a Loan of £25,000 authorized to be raised to assist Consumers to install Motors and Electric Plant, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of July, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Te Awamutu Electric-power Board has been authorized by the ratepayers to borrow the sum of twenty-five thousand pounds, to assist consumers to install motors and electric plant, for a term of thirty-six and a half