

Prescribing the Rate of Interest that may be paid by the Hamilton Borough Council in respect of a Loan of £1,600 authorized to be raised for providing the Council's Portion of the Cost of erecting the Whatawhata Bridge.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of June, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hamilton Borough Council has been authorized to borrow the sum of sixteen hundred pounds for providing the Council's portion of the cost of erecting the Whatawhata Bridge :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said sixteen hundred pounds may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hamilton Borough Council in respect of the said sixteen hundred pounds shall be a rate not exceeding six per centum per annum, and the said Hamilton Borough Council is hereby authorized to borrow the said sum of sixteen hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Waimairi County Council in respect of a Loan of £925 authorized to be raised for Renewal Purposes.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of June, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Waimairi County Council has been authorized to borrow the sum of nine hundred and twenty-five pounds for the renewal of a loan :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Waimairi County Council in respect of the said loan of nine hundred and twenty-five pounds shall be a rate not exceeding six and a half per centum per annum, and the said Waimairi County Council is hereby authorized to borrow the said sum of nine hundred and twenty-five pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Gisborne Borough Council in respect of a Loan of £25,000 authorized to be raised for paying off the Council's Antecedent Liability.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of June, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Gisborne Borough Council has been authorized to borrow the sum of twenty-five thousand pounds for paying off its antecedent liability :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Gisborne Borough Council in respect of the said loan of twenty-five thousand pounds shall be a rate not exceeding six and a half per centum per annum, and the said Gisborne Borough Council is hereby authorized to borrow the said sum of twenty-five thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Validating the Proceedings in connection with a Loan of £700 proposed to be raised by the Huntress Creek Drainage Board.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of June, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Huntress Creek Drainage Board, acting under and in pursuance of paragraph (e) of section sixteen of the Local Bodies' Loans Act, 1913, proposes to raise a loan of seven hundred pounds for erecting a flood-gate and relative works in Huntress Creek :

And whereas section seventeen of the said Act requires the special roll to be deposited not less than seven days before any steps are taken under section sixteen (e) :

And whereas the special roll of the ratepayers was not deposited until the thirteenth day of June, one thousand nine hundred and twenty-one, while the written consent of the ratepayers is dated the second day of February, one thousand nine hundred and twenty :

And whereas the ratepayers' consent given under paragraph (e) of section sixteen aforesaid is irregular, in that a subscribing ratepayer has attested the signatures of the other subscribers thereto :

And whereas it appears that the ratepayers have not been misled by the said irregularities or defects, and it is expedient to validate the same :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and eleven of the Local Bodies' Loans Act, 1913, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings taken to raise the said loan shall be valid to all intents and purposes as though the provisions of section seventeen had been properly complied with, and as though the ratepayers' consent had been properly witnessed, and that the validity of the proceedings in connection with the said loan shall not be called into question by reason only of the irregularities or defects aforesaid.

F. D. THOMSON,
Clerk of the Executive Council.