

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said forty-four thousand four hundred pounds may be borrowed be reduced to ten years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the said Hamilton Borough Council may borrow the said sum of forty-four thousand four hundred pounds shall be ten years, and the said Hamilton Borough Council is hereby authorized to borrow the said sum of forty-four thousand four hundred pounds for this term.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Ohura County Council may borrow the Sum of £5,000, being Part of a Loan of £25,000 authorized to be raised for the Construction of Roads and Tramway to give access to Metal-pits, Garage-sheds and Workmen's Huts, Machinery and Plant, for Construction and Maintenance of Roads, Bridges, and Culverts, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of June, 1922.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Ohura County Council has been authorized to borrow the sum of twenty-five thousand pounds for the construction of roads and tramway to give access to metal-pits, garage-sheds and workmen's huts, machinery and plant, for construction and maintenance of roads, bridges, and culverts, for a term of thirty-six and a half years, at a rate of interest not exceeding five and a half per centum per annum, and is now desirous of borrowing five thousand pounds, being part of the twenty-five thousand pounds, for a term of twenty years and at an increased rate of interest:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said five thousand pounds may be borrowed be reduced to twenty years, and the rate of interest payable thereon be increased to not exceeding six and a half per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Ohura County Council may borrow the sum of five thousand pounds shall be twenty years, and the rate of interest that may be paid thereon shall be a rate not exceeding six and a half per centum per annum, and the said Ohura County Council is hereby authorized to borrow the said sum of five thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Cook County Council may raise a Loan of £400 for completing certain Drainage-works, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of June, 1922.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding any-

thing to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Cook County Council has been authorized to borrow the sum of four thousand pounds for drainage-works in Kaiti Block for a term of thirty-six and a half years, and at five and a quarter per centum per annum interest, and is now desirous of borrowing a supplementary loan of four hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for a reduced term and at an increased rate of interest:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said four hundred pounds may be borrowed be reduced to ten years, and the rate of interest payable thereon be increased to not exceeding six and a half per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Cook County Council may borrow the said sum of four hundred pounds be reduced to ten years, and the rate of interest payable thereon be increased to a rate not exceeding six and a half per centum per annum, and the said Cook County Council is hereby authorized to borrow the said sum of four hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Taumarunui Borough Council in respect of a Loan of £47,000 for Electric Light and Power Scheme, and £8,000 for advancing to the Ratepayers a Portion of the Cost of Electric Installation and Appliances in their Premises.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of June, 1922.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Taumarunui Borough Council has been authorized to borrow the sums of forty-seven thousand pounds for the installation of an electric light and power scheme, and eight thousand pounds for advancing to ratepayers a portion of the cost of electric installation and appliances in their premises, and is now desirous of borrowing the money at an increased rate of interest:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said loans of forty-seven thousand pounds and eight thousand pounds may be borrowed be increased to not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Taumarunui Borough Council in respect of the loans of forty-seven thousand pounds and eight thousand pounds shall be a rate not exceeding six per centum per annum, and the said Taumarunui Borough Council is hereby authorized to borrow the said sums of forty-seven thousand pounds and eight thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.