

108. Should a purchaser, not a member, fail to pay the amount due on his purchase as per rule 107, either the seller or his broker, or the purchaser's broker, shall be at liberty, at any time thereafter, at his or their option, either to sue such purchaser for breach of contract or to resell the securities in any manner and upon such terms and conditions as he or they may think proper, and to sue for the difference, and all loss and expense consequent upon such resale, whether the same shall be made immediately on such failure to pay as aforesaid or at any time thereafter, and all damages which the seller or his broker or the purchaser's broker may sustain thereby, shall be recoverable by him or them from the purchasers as and for liquidated damages, and it shall not be necessary to give notice of any such resale.

109. In the event of any person not a member failing to meet any engagement with a member of the Exchange, the members may apply to the Committee to have such person posted as a defaulter. The Committee shall inquire into the case, and if satisfied that such default has been made shall post the said person and announce to the members that he is in default.

110. A member shall not transact business for a non-member who has been announced to the members as a defaulter, unless such person shall have made an arrangement with his creditors or creditor satisfactory to the Committee.

MEMBERS BARRED FROM DEALING WITH OTHER MEMBERS' EMPLOYEES.

111. A member shall not buy or sell for any one employed in another member's office.

DISPUTES.

112. In disputes between members, with reference to stock and share transactions, brought under the consideration of the Committee to adjudicate upon any complaint submitted, their decision shall be final and binding, and shall be carried out forthwith by the member or members concerned.

Unless permission of the Committee has first been obtained members shall not appeal to any Court of law or equity in any dispute that may arise between them in transactions under these rules, and if such permission is not granted they shall accept the Committee as the sole and final tribunal and arbiter therein.

113. It shall not be incumbent upon the Committee to entertain any complaint submitted to them by any one not a member of the Exchange against a member of it, unless such member shall have been employed by the complainant in the capacity of broker; and in that or any other case in which a non-member desires the intervention of the Committee, he shall, previously to the case being heard, pay not less than five guineas, or such other sum as the Committee may determine, to the Secretary, and shall undertake in writing to abide by and forthwith to carry out the decision of the Committee in the same manner as if he were a member of the Exchange; the Committee to have the power to repay the whole or part of the five guineas or such other sum to the complainant.

POWER OF COMMITTEE TO PROCURE INFORMATION RELATIVE TO MATTERS UNDER INVESTIGATION.

114. Members and their clerks when required so to do by the Committee shall attend any meeting of the Committee, and then and there shall give such information as may be in their possession relative to any matter under investigation.

115. The Committee shall have full and absolute power, in the event of a complaint being made which in their opinion justifies such procedure, to call upon any member to produce for their inspection all books, letters, telegrams, or copies thereof, and other documents in his possession relating thereto, and he shall, without delay, produce them for inspection accordingly.

VIOLATION OF RULES AND PENALTIES.

116. The Committee shall take cognizance of all violations of these rules, whether in letter or spirit. Any member found by them to be guilty of such violation, or who may fail to comply with any decision or ruling of the Exchange or of the Committee, or who in the opinion of the Committee is or has been guilty of conduct unworthy of a member, shall be liable to be fined or suspended, or fined and suspended from membership by resolution of the Committee; or should the matter be of such moment as in their opinion to demand expulsion, the Committee shall report accordingly to the members of a special general meeting to confirm the Committee's recommendation and expel the offending member, or deal with him by fine or suspension.

117. The fines mentioned herein shall not, except in cases where another amount is fixed, be less than £5 or more than £25, and in case of a continuance offence shall be not less than £1 or more than £5 for each day during which such offence continues.

NOTICES.

118. Except as by these rules otherwise provided, any notice or document to be given or served upon any member shall be deemed to be duly given or served if given by advertisement or by personal service upon the member, or by sending it through the post as a prepaid registered letter addressed to such member at his address as appearing in the register, or to such other address as he shall from time to time notify in writing to the Secretary, or to his last known address.

119. Any member of the Exchange who shall fail to observe or be bound by the terms of any decision or ruling of the Committee or of the Exchange, or the spirit or intention thereof, relative to the conduct by the members of the Exchange of their business as such members, or to their dealings with one another as such members, or relative to other matters arising out of the objects or purposes of the Exchange, shall be deemed guilty of conduct unworthy of a member, and be dealt with in manner provided by rule 116.

120. If a fine imposed on any member at a special general meeting of members be unpaid at the end of one clear week, the member in default shall forfeit his membership, and the Committee shall announce to the members that he has retired from the Exchange, and his name shall be erased from the list of members.

121. A member, or his nominee, shall not vote at any meeting at which a charge affecting such member is under consideration.

122. The Committee for the time being may, in their absolute discretion, and in such manner as they may think fit, notify, or cause to be notified, to the public that any member has been expelled, or has become a defaulter, or has been suspended, or has ceased to be a member.

123. No action or other proceeding shall, under any circumstances, be maintainable by the person referred to in such notification against any member or official publishing or circulating the same, and this rule shall operate as leave and authority to any member or official to publish or circulate such notification, and be pleadable accordingly.

124. A member under suspension shall not attend any meetings of the Exchange unless by leave of the Chairman, and then only for the purpose of speaking on a motion that he be fined or expelled, and having spoken he must withdraw. Such member shall not be entitled to vote.

ALTERATION, AMENDMENT, OR REPEAL OF RULES.

125. In all dealings with members of other Exchanges affiliated with the Stock Exchange Association of New Zealand the rules of that association shall apply and prevail over the rules of the Exchange.

126. The Exchange shall have power to alter, amend, or repeal any of these rules.

127. Notice shall be given in writing, addressed to the Secretary, of any proposed amendment, or repeal of, or addition to the rules. A special general meeting shall be called to consider any proposed alteration, amendment, or repeal, and at least seven days' notice of such meeting shall be given to the members by circular sent to the last known business address of each member. The circular shall contain a copy of the proposed alteration, amendment, or repeal, but the accidental omission to give any such notice to any member shall not invalidate any proceedings taken or any resolution passed at such meeting. No amendment which introduces fresh matter shall be entertained at the meeting, and no proposed amendment or repeal of or addition to the rules, if rejected, shall be entertained again for six months.

DISSOLUTION.

128. The property of the Exchange in the event of its winding-up shall be determined by a special general meeting of the members of the Exchange.

Officiating Ministers for 1922.—Notice No. 19.

Registrar-General's Office,
Wellington, 20th June, 1922.

PURSUANT to the provisions of the Marriage Act, 1908, the following names of Officiating Ministers within the meaning of the said Act are published for general information:—

Presbyterian Church of New Zealand.
The Reverend Samuel Prenter, B.A.

Congregational Independents.
Mr. W. A. Hitchinson.

Baptists.
The Reverend Leslie J. B. Smith.

W. W. COOK, Registrar-General.