

whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Dargaville Borough Council has been authorized to borrow the sum of six thousand pounds for providing the Council's share of the cost of constructing a traffic-bridge and approaches over the Wairoa River for a term of thirty-six and a half years, and is now desirous of borrowing the money for a term of ten years, and at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said six thousand pounds may be borrowed be reduced to ten years, and the rate of interest payable thereon be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Dargaville Borough Council may borrow the sum of six thousand pounds shall be ten years, and the rate of interest that may be paid shall be a rate not exceeding six and a half per centum per annum, and the said Dargaville Borough Council is hereby authorized to borrow the said sum of six thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the Taihape Borough Council may borrow the Sum of £3,500 for procuring and supplying a Supplementary Plant for the Council's Water and Electrical Supply Scheme.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 12th day of June, 1922.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Taihape Borough Council has been authorized by section forty-eight of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921, to issue debentures for a loan of three thousand five hundred pounds maturing on the first day of October, one thousand nine hundred and fifty-two, for the purpose of procuring and supplying a supplementary plant for the Council's water and electrical supply scheme, and it is now desirous of borrowing the money for a term of ten years :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said three thousand five hundred pounds may be borrowed be amended to ten years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Taihape Borough Council may borrow the said sum of three thousand five hundred pounds shall be ten years, and the said Taihape Borough Council is hereby authorized to borrow the said sum of three thousand five hundred pounds for this term.

F. D. THOMSON,  
Clerk of the Executive Council.

*Consenting to the Raising of Loans by certain Local Authorities.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 19th day of June, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS application has been made, under section twenty, subsection one, of the Finance Act, 1919, for the precedent consent of the Governor-General in Council to enable the several local authorities mentioned in the Schedule hereto to borrow the sums set out therein, and it is expedient that such consent should issue :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the raising of the loans hereinafter mentioned by the several local authorities set out in the Schedule hereto, and it is hereby declared that this Order in Council is made under the provisions in that behalf of the Finance Act, 1919, and shall operate accordingly as a consent of the Governor-General in Council to the raising of the said loans.

SCHEDULE.

WANGANUI Borough Council (for repayment of antecedent liability) .. .. .	£	122,500
Dunedin City Council (for tramway purposes) .. .. .		16,000
Hawera Borough (for repayment of antecedent liability) .. .. .		6,200
Papakura Town Board (for water-supply) .. .. .		3,000
Rotorua County Council (for repayment of antecedent liability) .. .. .		2,800
Otahuu Borough Council (for erecting workers' dwellings) .. .. .		1,100
Taranaki County Council (for forming and metalling King Road) .. .. .		700
Taranaki County Council (for forming and metalling Albion Road) .. .. .		365

F. D. THOMSON,  
Clerk of the Executive Council.

*Validating the Proceedings in connection with a Loan of £3,250 proposed to be raised by the Council of the County of Waikohu.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 12th day of June, 1922.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS the Waikohu County Council, acting under and in pursuance of section sixteen of the Local Bodies' Loans Act, 1913, proposes to raise a loan of three thousand two hundred and fifty pounds for the purpose of widening and reforming, metalling, and tarring parts of the Ngatapa-Wharekopae Road, and supplying the necessary culverts :

And whereas the special order authorizing the raising of the loan is irregular, in so far that the public notification of the time and place fixed for the confirmation of the said special order, although given four times, did not comply with the provisions of section ninety-nine of the Counties Act, 1920 :

And whereas it appears that the ratepayers have not been misled by the said irregularity, and it is expedient to validate the same :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and eleven of the Local Bodies' Loans Act, 1913, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings taken to raise the said loan shall be valid to all intents and purposes as though public notification of the special order had been correctly given, and that the validity of the proceedings in connection with the said loan shall not be called into question by reason only of the irregularity aforesaid.

F. D. THOMSON,  
Clerk of the Executive Council.