

Balance-sheets of Savings-banks for 1921-22.

The Treasury,
Wellington, 1st June, 1922.

THE following balance-sheets of the Invercargill and New Plymouth saving-banks, having been approved by His Excellency the Governor-General, are published as required by section 17 of the Savings-banks Act, 1908.

W. F. MASSEY, Minister of Finance.

New Plymouth Savings-bank Balance-sheet.

RECEIPTS and Expenditure of the New Plymouth Savings-bank for the year ending 31st March, 1922:—

RECEIPTS.		£	s.	d.
To Bank and cash balance, 31st March, 1921..	2,602	8	9	
Post Office Savings-bank	1,839	3	1	
Depositors' lodgments	57,467	16	0	
Interest credited depositors	2,303	10	8	
Mortgages paid off	875	0	0	
Interest on mortgages and deposits	3,569	3	5	
Proceeds sale office furniture	9	18	0	
	<u>£68,666</u>	<u>19</u>	<u>11</u>	

EXPENDITURE.		£	s.	d.
By Bank and cash balances, 31st March, 1922	1,819	16	1	
Post Office Savings-bank balance	8,120	1	3	
Depositors' withdrawals	39,230	3	0	
Interest credited depositors	2,303	10	8	
Loans advanced on mortgage	16,350	0	0	
Office furniture	142	17	8	
Office stationery	78	12	0	
Management charges	621	19	3	
	<u>£68,666</u>	<u>19</u>	<u>11</u>	

PROFIT AND LOSS ACCOUNT.		£	s.	d.
To Interest credited depositors	2,303	10	8	
Management charges	621	19	3	
Depreciation off stationery account	41	17	8	
Depreciation off furniture account	20	0	0	
Balance	7,005	6	3	
	<u>£9,992</u>	<u>13</u>	<u>10</u>	

		£	s.	d.
By Balance, 31st March, 1921	6,146	2	6	
Interest on mortgages and deposits	3,569	3	5	
Interest accrued to 31/3/22	753	4	6	
	<u>4,322</u>	<u>7</u>	<u>11</u>	
Less interest to 31/3/21	475	16	7	
	<u>3,846</u>	<u>11</u>	<u>4</u>	
	<u>£9,992</u>	<u>13</u>	<u>10</u>	

ASSETS AND LIABILITIES.

Assets.		£	s.	d.
Deposit, Post Office Savings-bank	8,120	1	3	
Bank of New Zealand and cash balances	1,819	16	1	
Fixed deposit, Bank of New Zealand	1,000	0	0	
New Zealand Inscribed Stock	1,000	0	0	
First mortgage on freehold securities	61,135	0	0	
Office furniture	170	19	11	
Stationery	86	14	4	
Interest accrued	753	4	6	
	<u>£74,035</u>	<u>16</u>	<u>1</u>	

Liabilities.		£	s.	d.
Depositors' credit balances	67,030	9	10	
Balance, Profit and Loss Account	7,005	6	3	
	<u>£74,035</u>	<u>16</u>	<u>1</u>	

G. E. DINNISS, Manager.
R. COCK, Vice-President.

JAMES McLEOD,
R. H. GEORGE,
NEWTON KING,
G. W. BROWNE,
W. C. WESTON,
FRED. C. J. BELLRINGER, } Trustees.

I certify that I have examined the books and vouchers of the New Plymouth Savings-bank for the year ended 31st March, 1922, also deeds of mortgage, deposit receipts, investment securities, and insurance policies; and certify that the above balance-sheet is properly drawn up and exhibits a true

and correct view of the bank's affairs as shown by the books of the trustees; and in my opinion all the requirements of the Savings-bank Act, 1908, and amendments thereto, have been complied with.

C. T. MILLS, Auditor.

Invercargill Savings-bank Balance-sheet.

RECEIPTS and Payments of the Invercargill Savings-bank for the year ending 31st March, 1922:—

RECEIPTS.		£	s.	d.
Cash on hand, 1st April, 1921	26,648	15	5	
Amount lodged by depositors	219,589	11	1	
Interest added during the year	108	0	5	
Interest added, 31st March, 1922	5,551	14	4	
Interest received on mortgages	7,927	18	3	
Interest received on deposits	766	16	11	
Interest received on War Loans	577	0	6	
Mortgages repaid	2,671	5	6	
	<u>£263,841</u>	<u>2</u>	<u>5</u>	

PAYMENTS.		£	s.	d.
Invested on mortgage	14,650	0	0	
Repaid depositors	217,107	17	1	
Interest credited to depositors	5,659	14	9	
Cash in National Bank of New Zealand (Ltd.)	6,540	4	11	
Deposits in National Bank of N.Z. (Ltd.)	14,000	0	0	
Cash in hand	3,078	6	11	
Auditors' fees, 1921-22	31	10	0	
Trustees meetings	48	0	0	
Rent	75	0	0	
Salaries	1,100	0	0	
Stamps, stationery, fuel, and light	55	0	0	
Rates and insurance	13	1	3	
Advertising	6	15	0	
Books and printing	68	5	0	
Sundries	4	15	0	
Compensation to retiring Manager	1,400	0	0	
Legal costs	2	12	6	
	<u>£263,841</u>	<u>2</u>	<u>5</u>	

J. A. BRODRICK, Manager.
A. JACKSON, Accountant.

We hereby certify that we have examined the above statement of the receipts and payments of the Invercargill Savings-bank, and that to the best of our belief and knowledge it contains a true and correct statement of all the transactions of the bank during the year, and that the balance in the banks and cash in hand amount to £23,618 11s. 10d.

CUTHBERTSON & WEBB, F.P.A. (N.Z.), } Auditors.
JAS. E. HANNAH & SONS,

HENRY WILSON, Vice-President.

P. L. GILKISON,
WILLIAM A. OTT,
C. J. BROAD,
JOHN MATHESON,
W. MACALISTER,
R. H. BRODRICK, } Trustees.

ASSETS AND LIABILITIES.

Assets.		£	s.	d.
To Investment in New Zealand Government	12,000	0	0	
War Loans	190	5	4	
Accrued interest	137,013	0	0	
Invested on first mortgage of freehold lands	856	3	9	
Accrued interest	6,540	4	11	
Current account National Bank of New Zealand (Limited)	14,000	0	0	
Deposits in National Bank of N.Z. (Ltd.)	95	10	1	
Accrued interest	3,078	6	11	
Cash in hand	53	9	10	
Bank furniture				
	<u>£173,827</u>	<u>0</u>	<u>10</u>	
To Balance	13,460	2	9	

Liabilities.		£	s.	d.
By Amount due depositors	160,366	18	1	
Balance	13,460	2	9	
	<u>£173,827</u>	<u>0</u>	<u>10</u>	

J. A. BRODRICK, Manager.
A. JACKSON, Accountant.

We hereby certify that to the best of our belief and knowledge the above statement of the assets and liabilities