

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS
GENERAL PURPOSES

QUARTER ENDED 31st MARCH, 1921.	RECEIPTS.	QUARTER ENDED 31st MARCH, 1922.
£ s. d. 87,775 15 10	Balance at beginning of Quarter,—	£ s. d.
493,379 3 6	Cash in the Public Account	4,594 19 1
76,367 0 0	Imprests outstanding—	
..	In the hands of Officers of the Government	221,273 13 2
..	In London	894,619 12 4
597,521 19 4	Investment Account	56,000 0 0
		1,176,428 4 7
..	New Zealand Loans Act, 1908,—	
..	Aid to Public Works and Land Settlement Act, 1921—	
..	Debentures issued	1,713,550 0 0
..	New Zealand Inscribed Stock Act, 1917—	
..	Aid to Public Works and Land Settlement Act, 1921—	
..	Inscribed Stock issued	191,740 0 0
..	Finance Act, 1921, Section 10—	
..	New Zealand Consolidated Stock, 1936/1951—	
..	Amount received in respect of £2,250,000 Inscribed Stock Loan authorized	90,000 0 0
..	(part of £5,000,000 Public Works Loan)	
..	6-per-cent. Inscribed Stock issued in respect of £173,111 10s. 11d. Stock	83,111 10 11
..	created to cover Expenses of raising £2,250,000	
890,000 0 0	Finance Act, 1920, Section 15—	
	Debentures issued
		2,078,401 10 11
686 15 7	Special Receipts in connection with the Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account
		770 15 0
1,090 0 0	Recoveries on account of Expenditure of previous Years
		10,308 0 0
450,000 0 0	Transfer from the Consolidated Fund in terms of Section 33 of the Appropriation Act, 1920
		..
£1,939,298 14 11	Totals	£3,265,908 10 6

THE RAILWAYS IMPROVEMENT

£ s. d.		£ s. d.	£ s. d.
12,232 1 3	Balance at beginning of Quarter,—	49,407 0 4	
..	Cash in the Public Account		
..	Imprests outstanding—		
..	In London	1,126 13 4	
..	Investment Account	1,874,450 0 0	1,924,983 13 8
..	New Zealand Loans Act, 1908,—		
..	Railways Improvement Authorization Act, 1914—		
..	New Zealand Consolidated Inscribed Stock, 1936 and 1951—		
..	Amount received in respect of £1,000,000 Loan authorized (part of	40,000 0 0	
..	£5,000,000 Public Works Loan)		
5,000 0 0	6-per-cent. Inscribed Stock issued in respect of £76,938 9s. 4d. Stock created	36,938 9 4	
	to cover expenses of raising £1,000,000		
	Debentures issued	76,938 9 4
£17,232 1 3	Totals	£2,001,922 3 0