

ended 31st MARCH, 1922, compared with the Financial Year ended 31st MARCH, 1921—continued.  
ACCOUNT.

1920-1921.		EXPENDITURE.	1921-1922.			
£.	s. d.		£.	s. d.	£.	s. d.
307,800	0 0	Brought forward .. .. .	4,478,475	0 0	4,213,920	0 0
437,757	0 0	Debtures redeemed by Renewal—continued.				
		New Zealand Loans Act, 1908—continued.				
140,000	0 0	Railways Improvement Authorization Act, 1914 (due 1st August, 1920) ..	..	..		
240,000	0 0	Railways Improvement Authorization Act, 1914 (due 1st February, 1921) ..	..	..		
17,000	0 0	Rangitaiki Land Drainage Amendment Acts, 1913-14 (due 1st March, 1921) ..	..	..		
19,000	0 0	Rangitaiki Land Drainage Amendment Acts, 1913-14 (due 1st September, 1920) ..	..	..		
5,000	0 0	Scenery Preservation Act, 1908 (due 1st May, 1920) ..	..	..		
499,700	0 0	Wellington and Manawatu Railway Purchase Act, 1908 (due 1st March, 1921) ..	..	..		
358,457	0 0				4,478,475	0 0
		Charges and expenses of Redemptions,—				
		New Zealand Loans Act, 1908—				
		Finance Act, 1916, Section 35 .. .. .	..	..	11	0 0
		Inscribed Stock converted into Debtures under Section 3 of the New Zealand				
		Inscribed Stock Act, 1917,—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
		Finance Act, 1915, Section 105 (due 15th July, 1930) .. .. .	975	0 0		
		Finance Act, 1916, Section 35 (due 15th November, 1933) .. .. .	7,000	0 0		
					7,975	0 0
		New Zealand Loans Act, 1908,—				
		Memoranda of Security cancelled and replaced by Debtures as per contra—				
		Finance Act, 1916, Section 35 .. .. .	4,730,000	0 0		
		Finance Act, 1918, Section 10 .. .. .	6,600,000	0 0		
		Public Revenues Amendment Act, 1914, Section 8 .. .. .	1,000,000	0 0		
		Public Revenues Amendment Act, 1915, Section 5 .. .. .	4,870,000	0 0		
		War Purposes Loans Act, 1917 .. .. .	4,800,000	0 0		
					22,000,000	0 0
		Balance at end of Year,—				
124	16 5	Cash in the Public Account .. .. .	5,508	16 5		
		Investment Account .. .. .	152,450	0 0		
124	16 5				157,958	16 5
666,381	16 5	Totals .. .. .			£30,858,339	16 5

## DRAINAGE ACCOUNT.

£.	s. d.		£.	s. d.	£.	s. d.
66,399	15 6	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910..	..	..	80,777	15 2
		Compensation under Section 8 of the Rangitaiki Land Drainage Act, 1910 ..	..	..	19	10 0
19,064	14 3	Recoupment of Interest under the Finance Act, 1919, Section 4..	..	..	12,598	10 9
40	0 0	Compensation under Section 8 of the Rangitaiki Land Drainage Act, 1910 ..	..	..	..	
4,821	13 0	Balance at end of Year,—				
		Cash in the Public Account .. .. .	..	..	2,369	11 1
90,326	2 9	Totals .. .. .	..	..	£95,765	7 0