

or the Year ended 31st MARCH, 1922, compared with the Financial Year ended 31st MARCH, 1921—continued.

ZEALAND ACCOUNT.

1920-1921.		EXPENDITURE.						1921-1922.			
£	s. d.							£	s. d.	£	s. d.
		Bank of New Zealand Act, 1920,— Shares issued to New Zealand Government by Bank of New Zealand in terms of resolution of Directors, dated 9th December, 1920, in lieu of Shares surrendered, as per contra—									
500,000	0 0	500,000 Preference "A" Shares of £1 each (nominal value, £500,000) .. .. .						..	..
375,000	0 0	625,000 Preference "B" Shares of £1 each (nominal value, £625,000) .. .. .						..	..
875,000	0 0										
875,000	0 0	Balance at end of Year,— Investment Account .. .. .						..	..	875,000	0 0
<u>£1,750,000</u>	<u>0 0</u>	Totals .. .. .						..	..	<u>£875,000</u>	<u>0 0</u>

ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
2,000,000	0 0	Balance at end of Year,— Investment Account .. .. .						..	..	2,000,000	0 0
<u>£2,000,000</u>	<u>0 0</u>	Totals .. .. .						..	..	<u>£2,000,000</u>	<u>0 0</u>

CONSOLS ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
6 14	0	Balance at end of Year,— Cash in Deposit Account						6 14	0		
475,985	0 0	Investment Account						475,985	0 0	475,991	14 0
<u>£475,991</u>	<u>14 0</u>	Totals .. .. .						..	..	<u>£475,991</u>	<u>14 0</u>

ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
46,329	13 5	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .						..	..	49,345	3 0
2,120	0 0	Recoupments under the Finance Act, 1919, Section 4,— Interest						1,105	0 0		
..		Sinking Fund						102	12 8	1,207	12 8
2,120	0 0										
7,401	0 3	Balance at end of Year,— Cash in the Public Account						1,945	6 2		
17	3 4	Imprests outstanding— In the Dominion .. .. .						..	..	1,945	6 2
7,418	3 7										
<u>£55,867</u>	<u>17 0</u>	Totals .. .. .						..	..	<u>£52,498</u>	<u>1 10</u>