

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
BANK OF NEW ZEALAND

1920-1921.		RECEIPTS.	1921-1922.	
£	s. d.		£	s. d.
875,000	0 0	Balance at beginning of Year,— Investment Account .. .. .	..	875,000 0 0
500,000	0 0	Bank of New Zealand Act, 1920,— Shares surrendered to Bank of New Zealand for cancellation— 75,000 "A" Preference Shares of £6 13s. 4d. each (nominal value, £500,000)..	..	..
375,000	0 0	37,500 "B" Preference Shares of £6 13s. 4d. each (nominal value, £250,000)..	..	..
875,000	0 0			
<u>£1,750,000</u>	<u>0 0</u>	Totals .. .. .	..	<u>£875,000 0 0</u>

RESERVE FUND

£	s. d.		£	s. d.
800,000	0 0	Balance at beginning of Year,— Investment Account .. .. .	..	2,000,000 0 0
1,200,000	0 0	Transfer from the Consolidated Fund in terms of Subsection (2) of Section 3 of the Finance Act, 1919, as amended by Section 32 of the Finance Act, 1920 ..	..	..
<u>£2,000,000</u>	<u>0 0</u>	Totals .. .. .	..	<u>£2,000,000 0 0</u>

NEW ZEALAND

£	s. d.		£	s. d.
6 14 0		Balance at beginning of Year,— Cash in Deposit Account	6 14 0	
475,985	0 0	Investment Account	475,985 0 0	475,991 14 0
<u>£475,991 14 0</u>		Totals .. .. .	..	<u>£475,991 14 0</u>

KAURI-GUM INDUSTRY

£	s. d.		£	s. d.
16,259 15 2		Balance at beginning of Year,— Cash in the Public Account	7,401 0 3	
62 15 4		Imprests outstanding— In the Dominion	17 3 4	7,418 3 7
16,322 10 6				
39,205 0 0		Sale of Kauri-gum .. .. .	..	22,942 11 5
26 12 6		Miscellaneous Receipts .. .. .	..	50 6 7
313 14 0		Interest on Securities held by Investment Account .. .. .	..	87 0 3
..		New Zealand Loans Act, 1908,— Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45— Debentures issued .. .. .	..	22,000 0 0
<u>£55,867 17 0</u>		Totals .. .. .	..	<u>£52,498 1 10</u>