STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**

LOANS TO EMPLOYERS FOR

1920–1921. £ s. d.	RECEIPTS.	1921–1922. £ s. d.	£ s. d.
	New Zealand Loans Act, 1908,—		
	Housing Act, 1919, Section 46—		
3,150 0 0	Debentures issued	..	825 0 0
	Housing Act, 1919, Section 47—		
..	Repayment of Advances	18 15 0	
..	Interest on Advances	64 7 6	
			83 2 6
£3,150 0 0	Totals	..	£908 2 6

FISHING INDUSTRY

£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of year,—		
..	Cash in the Public Account	..	96 6 6
	New Zealand Loans Act, 1908,—		
	Fishing Industry Promotion Act, 1919—		
1,490 0 0	Debentures issued	..	4,085 0 0
	Fishing Industry Promotion Act, 1919, Section 7,—		
..	Interest on advances	80 13 1	
..	Repayment of advances	703 2 2	
			783 15 3
£1,490 0 0	Totals	..	£4,965 1 9

EDUCATION LOANS

£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of year,—		
..	Cash in the Public Account	..	55,429 4 2
	New Zealand Loans Act, 1908,—		
	Education Purposes Loans Act, 1919—		
270,000 0 0	Debentures issued	506,800 0 0	
	New Zealand Inscribed Stock Act, 1917,—		
	Education Purposes Loans Act, 1919—		
..	6-per-cent. Inscribed Stock issued	10,780 0 0	
			517,580 0 0
£270,000 0 0	Totals	..	£573,009 4 2

NATIONAL ENDOWMENT

£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of year—		
..	Cash in the Public Account	..	10 0 0
	Sales of Land under Section 11, Subsection (9), of the Land Laws Amendment Act,		
10 0 0	1920	..	77 1 9
£10 0 0	Totals	..	£87 1 9

HOUSING

£ s. d.		£ s. d.	£ s. d.
	Housing Amendment Act, 1920, Section 9,—		
	Balance at credit of the Housing Account with the Bank of New Zealand		
..	transferred to the Public Account	..	34,129 1
	New Zealand Loans Act, 1908,—		
	Housing Act, 1919, Section 30—		
..	Debentures issued	..	142,400 0
	Transfer from Deposits Account of proceeds of Debenture issued in previous		
..	Year	..	30,000 0
..	Rents	..	911 10
..	Sales	..	52,041 4
..	Totals	..	£259,481 16