

And whereas the Mount Albert Borough Council is authorized to borrow the sum of one hundred thousand pounds for roading-improvements and plant, and is now desirous of borrowing the sum of ten thousand pounds (being part of the loan of one hundred thousand pounds) at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said sum of ten thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Mount Albert Borough Council in respect of the said loan of ten thousand pounds shall be a rate not exceeding six and a half per centum, and the said Mount Albert Borough Council is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the New Brighton Borough Council in respect of £47,000, being the Balance of a Loan of £52,000 authorized to be raised for Road-construction and Drainage, &c.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 8th day of May, 1922.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING
IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the New Brighton Borough Council has been authorized to borrow the sum of fifty-two thousand pounds for road-construction, drainage, &c., at a rate of interest not exceeding five and a quarter per centum per annum, and is now desirous of borrowing the sum of forty-seven thousand pounds (being the balance of the fifty-two thousand pounds) at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said sum of forty-seven thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the New Brighton Borough Council in respect of the said forty-seven thousand pounds shall be a rate not exceeding six and a half per centum per annum, and the said New Brighton Borough Council is hereby authorized to borrow the said sum of forty-seven thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Pukekohe Borough Council in respect of £15,000, being Part of a Loan of £84,000 authorized to be raised for various Municipal Works.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of May, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding any-

thing to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Pukekohe Borough Council has been authorized to borrow the sum of eighty-four thousand pounds at rates not exceeding five and a half per centum per annum for various municipal works, and is now desirous of borrowing fifteen thousand pounds (being part of the eighty-four thousand pounds) at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said fifteen thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum within the Dominion, and not exceeding seven per centum per annum beyond the Dominion :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Pukekohe Borough Council in respect of the said fifteen thousand pounds shall be a rate not exceeding six and a half per centum per annum within the Dominion or seven per centum per annum beyond the Dominion, and the said Pukekohe Borough Council is hereby authorized to borrow the said sum of fifteen thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Eketahuna Borough Council may borrow the Sum of £1,250 authorized to be raised for replacing Storage Batteries, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of May, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Eketahuna Borough Council has been authorized to borrow the sum of one thousand two hundred and fifty pounds for replacing storage batteries for a term of thirty-six and a half years at five and a half per centum per annum, and is now desirous of borrowing the money for a term of ten years and at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said one thousand two hundred and fifty pounds may be borrowed be reduced to ten years, and the rate of interest payable thereon be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Eketahuna Borough Council may borrow the sum of one thousand two hundred and fifty pounds shall be ten years, and the rate of interest that may be paid shall be a rate not exceeding six and a half per centum per annum, and the said Eketahuna Borough Council is hereby authorized to borrow the said sum of one thousand two hundred and fifty pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.