

Prescribing the Rate of Interest to be paid by the New Plymouth Borough Council in respect of £2,000, being a Further Part of a Loan of £57,000 for Municipal Works.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of April, 1922.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the New Plymouth Borough Council has been authorized to borrow the sum of fifty-seven thousand pounds for municipal works, and is now desirous of borrowing the sum of two thousand pounds, being a further part of the fifty thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said two thousand pounds may be borrowed be increased to six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the New Plymouth Borough Council in respect of the said two thousand pounds shall be a rate not exceeding six and a half per centum per annum, and the said New Plymouth Borough Council is hereby authorized to borrow the said sum of two thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Waimairi County Council may borrow the Sum of £5,000, being Part of a Loan of £10,000 authorized to be raised for Channelling and Asphalting in Papanui District, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of April, 1922.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Waimairi County Council has been authorized to borrow the sum of ten thousand pounds for channelling and asphalting in Papanui District, bearing interest at five and one-half per centum per annum, and is now desirous of borrowing five thousand pounds, being the balance of the ten thousand pounds, for a term of ten years and at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said five thousand pounds may be borrowed be ten years, and the rate of interest payable thereon be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion doth hereby prescribe that the term for which the Waimairi County Council may borrow the said sum of five thousand pounds shall be ten years, and the rate of interest payable thereon shall be a rate not exceeding six and a half per centum per annum, and the said Waimairi County Council is hereby authorized to borrow the said sum of five thousand pounds on these terms.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Christchurch Tramway Board in respect of a Loan of £20,000 authorized to be raised for the Development and Improvement of the Board's Existing System.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of April, 1922.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Christchurch Tramway Board has been authorized to borrow the sum of twenty thousand pounds for the development and improvement of the Board's existing system :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said twenty thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Christchurch Tramway Board in respect of the said twenty thousand pounds shall be a rate not exceeding six and a half per centum, and the said Christchurch Tramway Board is hereby authorized to borrow the said sum of twenty thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Providing for Temporary Control of County of Waitomo.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of April, 1922.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS it is provided by section six of the Waikato and King-country Counties Act, 1921-22 (hereinafter referred to as "the said Act"), that the counties of Waitomo and Awakino shall be abolished and the respective County Councils thereof dissolved, and a new county, to be known as the Waitomo County, constituted, as on and from the first day of April, one thousand nine hundred and twenty-two :

And whereas it is expedient to make provision for the control of the said new Waitomo County during the period between the coming into operation of the said Act and the date when the first Councillors of the said county come into office :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance of the powers vested in him by section two hundred and sixteen of the Counties Act, 1920, and of every other power and authority