

Provided that replacements of an article of equipment exceeding £100 in value and of buildings shall be treated as capital expenditure in respect of the difference in the value previously appearing in the Board's books and the cost of replacement, and the asset shall be increased accordingly in the next ensuing balance-sheet. The remainder of such cost shall not be treated as capital expenditure, but shall appear as "miscellaneous expenditure" in the Income and Expenditure Account.

Provided also that for the purpose only of making levy on contributory local authorities and obtaining subsidy thereon, the following shall be treated as capital expenditure:—

- (i.) The whole cost of replacements of buildings or of an article of equipment exceeding £100 in value.
- (ii.) Repayment of the principal of loans current for capital purposes.
- (iii.) The amount to be placed to the credit of a building fund created under section 12 of the Hospitals and Charitable Institutions Amendment Act, 1913, provided such fund shall be duly invested as provided in the section aforesaid.

11. The value of the fixed assets of a Board shall be such as is shown in the balance-sheet as at the 31st March, 1922, and the amount of such value shall appear in the balance-sheet as at the 31st March, 1923, with the addition of any capital expenditure which comes within the meaning of Regulation 10, and subject to deduction in respect of the sale or other disposal of such assets and in respect of depreciation as hereunder provided.

12. The accounts representing the fixed assets of the Board shall be credited and Capital Account, or the account of the special fund in respect of which such assets are held, as the case may be, debited with the amount of any loss arising out of the sale or other disposal of such assets, and with the amount of depreciation estimated to have taken place.

13. Where the amount of the proceeds receivable in respect of the disposal of any of the fixed assets of the Board exceeds the value as shown in the books the amount of such excess shall be debited to the asset account concerned and credited to Capital Account, or to the account of the special fund in respect of which such assets are held.

14. Every account kept of fees payable by persons assisted shall be debited with the full amount of the maintenance fee fixed by the Board's by-laws in respect of ordinary patients: Provided that such accounts shall be credited separately with—

- (a.) The amounts allowed as a reduction in the scale of fees to be paid on account of such patient in accordance with any agreement or rule made by the Board and applicable to a particular class of patient; and
- (b.) The amounts allowed by resolution of the Board to be written off as irrecoverable.

15. (a.) The Board shall prepare a schedule setting forth, in respect of each amount owing to the Board at the close of each financial year in respect of persons assisted—

- (i.) The register or case number of the patient:
- (ii.) The name of patient:
- (iii.) The name and address of person or party responsible for fees:
- (iv.) The amount owing on the 31st March of such financial year.

(b.) At a meeting to be held during the month of April succeeding the date above referred to the Board shall review the schedule and, after due and proper inquiry, decide and cause to be stated, in respect of the book debts therein shown, the amount of each that is in their opinion recoverable and irrecoverable respectively.

The amounts indicated as irrecoverable shall forthwith, by resolution of the Board, be written off, and be deemed for the purpose of the annual accounts to have been written off in respect of the financial year to which the schedule relates and shall be deducted, from the amount owing.

(c.) From the total amount then owing the total amount of the debts deemed to be of doubtful value shall be deducted, and such amount shall be shown clearly in the balance-sheet together with the amount owing and deemed to be recoverable.

(d.) The total amount of fees written off as irrecoverable and allowed as a reduction in the scale of fees as provided in Regulation 14 shall be debited separately to an account termed "Hospital Relief Account."