

thing to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Christchurch City Council has been authorized to borrow the sums of four thousand seven hundred pounds, four hundred and fifty pounds, and two thousand five hundred pounds for paying off certain loans raised by the late Spreydon Borough Council for a term of twenty-two years, and is now desirous of borrowing the sums of three thousand six hundred and forty-seven pounds fifteen shillings and elevenpence, two hundred and sixty-seven pounds nineteen shillings and fourpence, and two thousand and one pounds four shillings and one penny, being the unraised portions of the loans of four thousand seven hundred pounds, four hundred and fifty pounds, and two thousand five hundred pounds for a term of fifteen years:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said sums of three thousand six hundred and forty-seven pounds fifteen shillings and elevenpence, two hundred and sixty-seven pounds nineteen shillings and fourpence, and two thousand and one pounds four shillings and one penny may be borrowed be reduced to fifteen years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the said sums may be borrowed by the Christchurch City Council shall be fifteen years, and the said Christchurch City Council is hereby authorized to borrow the said sums of three thousand six hundred and forty-seven pounds fifteen shillings and elevenpence, two hundred and sixty-seven pounds nineteen shillings and fourpence, and two thousand and one pounds four shillings and one penny for this term.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Ellerslie Town Board in respect of a Loan of £2,000 for providing the Equipment for the Volunteer Fire Brigade.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of March, 1922.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Ellerslie Town Board has been authorized to borrow the sum of two thousand pounds for providing the equipment for the Volunteer Fire Brigade, and is unable to obtain the money:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding six and a half per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Ellerslie Town Board in respect of the said loan of two thousand pounds shall be a rate not exceeding six and a half per centum per annum, and the said Ellerslie Town Board is hereby authorized to borrow the said sum of two thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Waipawa Borough Council in respect of a Loan of £800 authorized to be raised for the erection of a Clock-tower and the installation of a Town Clock as a permanent War Memorial.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of March, 1922.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Waipawa Borough Council has been authorized to borrow the sum of six hundred pounds for the erection of a clock-tower and the installation of a town clock as a permanent war memorial:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said six hundred pounds may be borrowed be increased to not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Waipawa Borough Council in respect of the said loan of six hundred pounds shall be a rate not exceeding six per centum per annum, and the said Waipawa Borough Council is hereby authorized to borrow the said sum of six hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Tauranga Borough Council in respect of a Loan of £3,000 for completing the Electrical Works in the Borough.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of March, 1922.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Tauranga Borough Council has been authorized to borrow the sum of thirty thousand pounds for electric-lighting purposes, and is now desirous of borrowing an additional three thousand pounds under the authority of section 18 of the Local Bodies' Loans Act, 1913:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Tauranga Borough Council in respect of the