

a term of thirty years, and is now desirous of borrowing the sum of ninety-eight thousand pounds, being the balance of the one hundred and fifty thousand pounds, for a term of fifteen years :

And whereas the Minister of Finance has given his precedent consent as required by the above recited section eleven, and it is desired that the term for which the said ninety-eight thousand pounds may be borrowed be reduced to fifteen years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the said Christchurch City Council may borrow the said sum of ninety-eight thousand pounds shall be fifteen years, and the said Christchurch City Council is hereby authorized to borrow the said sum of ninety-eight thousand pounds for this term.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hobson County Council in respect of £3,000, being the Balance of a Loan of £5,000 authorized to be raised for Forming and Metalling Bayly's Coast Road.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of March, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hobson County Council has been authorized to borrow the sum of five thousand pounds for forming and metalling Bayly's Coast Road, and is now desirous of borrowing the sum of three thousand pounds, being the balance of the five thousand pounds at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said three thousand pounds may be borrowed be increased to not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hobson County Council in respect of the three thousand pounds shall be a rate not exceeding six per centum per annum, and the said Hobson County Council is hereby authorized to borrow the said sum of three thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Christchurch City Council may borrow the Sum of £7,500 authorized to be raised for the Renewal of the Linwood Public Works Loan.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of March, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined,

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and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Christchurch City Council has been authorized to borrow the sum of seven thousand five hundred pounds for the renewal of the Linwood public-works loan for a term of thirty-six years, and is unable to obtain the money for this term :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said seven thousand five hundred pounds may be borrowed be reduced to fifteen years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Christchurch City Council may borrow the said sum of seven thousand five hundred pounds shall be fifteen years, and the said Christchurch City Council is hereby authorized to borrow the said sum of seven thousand five hundred pounds for this term.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Tuakau Town Board may borrow £1,200 for bridging, forming, and metalling Roads.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of March, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Tuakau Town Board has been authorized to borrow the sum of twelve thousand pounds for bridging, forming, and metalling roads for a term of thirty-six years, and is now desirous of borrowing the sum of twelve hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for a term of thirty-six and a half years :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said twelve hundred pounds may be borrowed be amended to thirty-six and a half years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Tuakau Town Board may borrow the said sum of twelve hundred pounds shall be thirty-six and a half years, and the said Tuakau Town Board is hereby authorized to borrow the said sum of twelve hundred pounds for this term.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Christchurch City Council may borrow the Sums of £3,647 15s. 11d., £267 19s. 4d., and £2,001 4s. 1d., being the Unraised Portions of Loans of £1,700, £450, and £2,500 authorized to be raised for the Renewal of Loans raised by the late Spreydon Borough Council.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of March, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding any-