

*Prescribing the Term for which the Christchurch City Council may borrow the Sum of £5,600, being the Balance of a Loan of £16,000 authorized to be raised for the Purchase of a Property to be used for Municipal Purposes.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of March, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Christchurch City Council has been authorized to borrow the sum of sixteen thousand pounds for the purchase of a property for municipal purposes for a term of thirty-six years, and is now desirous of borrowing five thousand six hundred pounds, being the balance of the sixteen thousand pounds, for a term of fifteen years :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said five thousand six hundred pounds may be borrowed be reduced to fifteen years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Christchurch City Council may borrow the said sum of five thousand six hundred pounds shall be fifteen years, and the said Christchurch City Council is hereby authorized to borrow the said sum of five thousand six hundred pounds for this term.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the Christchurch City Council may borrow the Sum of £4,200, being the Balance of a Loan of £6,200 authorized to be raised for the Construction of the North Richmond Waterworks.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of March, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Christchurch City Council has been authorized to borrow the sum of six thousand two hundred pounds for the construction of the North Richmond Waterworks for a term of twenty-five years, and is now desirous of borrowing four thousand two hundred pounds, being the balance of the six thousand two hundred pounds, for a term of fifteen years :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said four thousand two hundred pounds may be borrowed be reduced to fifteen years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion,

doth hereby prescribe that the term for which the Christchurch City Council may borrow the said sum of four thousand two hundred pounds shall be fifteen years, and the said Christchurch City Council is hereby authorized to borrow the said sum of four thousand two hundred pounds for this term.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the Christchurch City Council may borrow the Sum of £6,430, being the Balance of a Loan of £7,430 authorized to be raised for paying off the Sydenham Waterworks Loan.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of March, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Christchurch City Council has been authorized to borrow the sum of seven thousand four hundred and thirty pounds for paying off the Sydenham Waterworks Loan for a term of thirty-six years, and it is now desirous of borrowing six thousand four hundred and thirty pounds, being the balance of the seven thousand four hundred and thirty pounds, for a term of fifteen years :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said six thousand four hundred and thirty pounds may be borrowed be reduced to fifteen years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Christchurch City Council may borrow the said sum of six thousand four hundred and thirty pounds shall be fifteen years, and the said Christchurch City Council is hereby authorized to borrow the said sum of six thousand four hundred and thirty pounds for this term.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the Christchurch City Council may borrow the Sum of £98,000, being the Balance of a Loan of £150,000 authorized to be raised for the Distribution and Supply of Electricity.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of March, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Christchurch City Council has been authorized to borrow the sum of one hundred and fifty thousand pounds for the distribution and supply of electricity for