

ESTIMATED COST of CONSTRUCTION of RAILWAYS, ROLLING-STOCK, ETC., to 31st March, 1921, as furnished by Public Works Department and by Greymouth and Westport Harbour Boards respectively.

Section.	Cost of Opened Lines.		Cost of Unopened Lines.	
	£	s. d.	£	s. d.
Whangarei	857,352	0 0	423,954	0 0
Kaihu	100,159	0 0	57,919	0 0
Tauranga .. .. .	..	..	629,096	0 0
Gisborne	686,087	0 0	293,075	0 0
North Island Main Lines and Branches	16,691,573	0 0	1,337,473	0 0
South Island Main Lines and Branches	14,774,620	0 0	234,134	0 0
Westland	2,196,316	0 0	920,002	0 0
Westport	606,581	0 0	95,876	0 0
Nelson	444,934	0 0	45,959	0 0
Piiton	683,136	0 0	19,338	0 0
Lake Wakatipu Steamer Service	43,708	0 0	..	..
In Suspense—	..	..	..	..
Surveys, North Island .. .. .	..	..	35,927	0 0
Miscellaneous, North Island .. .. .	..	..	5,169	0 0
Surveys, South Island .. .. .	..	..	5,752	0 0
Miscellaneous, South Island .. .. .	..	..	5,168	0 0
P.W.D. Stock of Permanent-way .. .. .	..	..	81,400	0 0
W.R.D. Stock of A.O.L. and R.I.A. Stores	150,788	0 0	..	..
Totals	£37,235,254	0 0	£4,190,242	0 0

Railways Department, 16th January, 1922.

H. WILLIAMS,
Chief Accountant, New Zealand Railways.

Bank Statements.

STATEMENT of the average amount of Liabilities and Assets of the Bank of New Zealand, in New Zealand, during the Quarter ended 31st December, 1921.

LIABILITIES.		£	s.	d.
Notes in circulation .. .. .	..	5,023,527	2	8
Bills in circulation .. .. .	..	87,867	3	3
Balances due to other Banks .. .. .	..	2,214,613	5	11
Government deposits .. .. .	..	2,397,630	8	11
Other deposits—	..	..	..	..
Not bearing interest .. .. .	..	11,635,892	13	1
Bearing interest .. .. .	..	8,240,301	5	9
Total average liabilities		£29,599,831	19	7
ASSETS.		£	s.	d.
Coined gold and silver and other coined metals .. .. .	..	3,494,529	10	7
Gold and silver in bullion or bars .. .. .	..	1,734	7	0
Legal tender notes of other Banks .. .. .	..	67,571	19	3
Notes and bills of other Banks .. .. .	..	180,659	1	11
Balances due from other Banks .. .. .	..	55,706	15	3
Landed property .. .. .	..	204,825	4	2
Amount of all other securities—	..	..	..	..
1. Notes and bills discounted .. .. .	..	978,492	0	6
2. Government securities (New Zealand or otherwise) .. .. .	..	3,128,984	14	0
3. Other funded securities .. .. .	..	..	..	..
4. Debts due to the Bank (exclusive of debts abandoned as bad) .. .. .	..	20,679,956	16	11
5. Securities not included under the above heads .. .. .	..	441,076	15	9
Total average assets		£29,233,537	5	4

Amount of the capital stock paid up at the close of the quarter ended 31st December, 1921:—
4 per cent. guaranteed stock, £529,988.
Preference "A" shares issued to the Crown under Bank of New Zealand Act, 1920, £500,000.
Preference "B" shares issued to the Crown under Bank of New Zealand Act, 1920, £625,000.
Ordinary shares, £2,250,000.
Rate of the last dividend declared to the shareholders on—
Preference "A" shares, 10 per cent. per annum.
Preference "B" shares, equal to 10 per cent. per annum.
Ordinary shares, equal to 13½ per cent. per annum.
Amount of the last dividend declared on—
Preference "A" shares, £50,000.
Preference "B" shares, £62,500.
Ordinary shares, £300,000.
(On the Guaranteed Stock £10,599, interest for six months, was paid on 1st November, 1921.)

Amount of the reserved profits at the time of declaring such dividend, £1,886,275.

Dated at Wellington this 9th day of January, 1922.

H. BUCKLETON, General Manager.
A. H. BATH, Accountant.

[NOTE.—The above are the figures for New Zealand only.]

STATEMENT of the average amount of Liabilities and Assets of the Bank of Australasia, in New Zealand, during the Quarter ended 31st December, 1921.

LIABILITIES.		£	s.	d.
Notes in circulation .. .. .	..	375,295	16	2
Bills in circulation .. .. .	..	20,848	11	10
Balances due to other Banks .. .. .	..	..	..	..
Government deposits .. .. .	..	..	..	..
Other deposits—	..	..	..	..
Not bearing interest .. .. .	..	2,479,869	10	9
Bearing interest .. .. .	..	1,177,857	12	8
Total average liabilities		£4,053,871	11	5
ASSETS.		£	s.	d.
Coined gold and silver and other coined metals .. .. .	..	960,883	11	7
Legal tender notes of other Banks .. .. .	..	344,047	6	9
Gold and silver in bullion or bars .. .. .	..	..	..	..
Notes and bills of other Banks .. .. .	..	49,694	12	1
Balances due from other Banks .. .. .	..	..	..	..
Landed property .. .. .	..	121,035	5	11
Amount of all other securities—	..	..	..	..
1. Notes and bills discounted .. .. .	..	171,643	7	9
2. Colonial Government securities .. .. .	..	154,763	1	11
3. Other funded securities .. .. .	..	..	..	..
4. Debts due to the Bank (exclusive of debts abandoned as bad) .. .. .	..	5,797,165	15	5
5. Securities not included under the above heads .. .. .	..	16,746	12	0
Total average assets		£7,615,979	13	5

Amount of the capital stock paid up at this date, £3,500,000.
Rate of the last interim dividend and bonus declared to the shareholders, 10 per cent. per annum and bonus 3 per cent. per annum, equal to 13 per cent. per annum.
Amount of the last interim dividend and bonus declared, £227,500.

Amount of the reserved profits at the time of declaring such dividend, £3,220,874.

Dated at Wellington this 7th day of January, 1922.

PERCY H. COX, Inspector.
W. ROSS, Accountant.