

Terms of Payment.—One-fifth of the purchase-money, together with £1 ls. license fee and £25 for appraisement and survey fees, must accompany the tender, and the balance be paid by four equal instalments in one, two, three, and four years from date of sale.

Lot 3.—All the milling-timber on that parcel of land, containing approximately 283 acres, situated in Provisional State Forest Reserve No. 1660, Block II, Kopara Survey District.

The estimated quantity of milling-timber is 4,281,000 superficial feet of rimu.

Upset price, £3,210 15s.

Term, four years from date of license.

Terms of Payment.—One-fifth of the purchase-money, together with £1 ls. license fee and £50 for survey and appraisement fees, must accompany the tender, and the balance be paid by four equal instalments in nine, eighteen, twenty-seven, and thirty-six months from date of sale.

Lot 4.—All the milling-timber on that parcel of land, containing approximately 491 acres, situated in Provisional State Forest Reserve No. 1702, Blocks XIII and XIV, Ahaura Survey District, and Blocks I and II, Kopara Survey District.

The estimated quantity of milling-timber is 4,194,000 superficial feet of rimu.

Upset price, £3,145 10s.

Term, three years from date of sale.

Terms of Payment.—One-fifth of the purchase-money, together with £1 ls. license fee and £50 survey and appraisement fees, must accompany the tender, and the balance be paid by four equal instalments in eight, sixteen, twenty-four, and thirty-two months from the date of sale.

All instalment-payments shall be secured by "On demand" promissory notes made and endorsed to the satisfaction of the Conservator of Forests, and interest at the rate of 5 per cent. per annum will be charged on all notes overdue from the date of maturity to the date of payment.

CONDITIONS OF SALE.

1. The right to cut and remove the timber will be sold in accordance with the terms of the State Forests Act, 1908, the regulations made thereunder, and the following conditions.

2. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

3. The aforementioned quantities, qualities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind than as stated herein or in any advertisement having reference to the said timber.

4. The promissory notes will be presented at intervals as indicated in the terms of payment, but they may be presented

for payment at an earlier date if it is found that more than a due proportion of the timber has been cut, or should any breach of the conditions occur, or if in the opinion of the Conservator the interests of the Crown are being jeopardized.

5. Each tenderer must state the total price that he is prepared to pay for each species. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

6. A return, verified by affidavit, giving the number of logs cut of each species and their contents, must be made quarterly by the licensee each quarter ending on the last day of June, September, December, and March respectively in each year. A return, similarly verified, must be made quarterly on the same dates showing the output of sawn timber of each species.

7. All timber must be cut to the best advantage, and cutting operations must be carried on regularly and generally in a manner approved of by the Conservator of State Forests.

8. The settlement of any disputes shall be effected by the Conservator of State Forests, and there will be a right of appeal to the Commissioner of State Forests, whose decision in all cases shall be final. Should the licensee fail to fulfil any and every obligation incumbent upon him the license will be subject to cancellation.

9. The Commissioner of State Forests may authorize the laying-down and working of tram-lines through the land by other persons than the licensees.

10. The successful tenderers will be granted licenses to cut the timber, the periods for which will be as above stated, and will not be extended. The license will not be transferable, except with the consent of the Commissioner of State Forests. Cutting operations must commence within twelve months of the date of the license.

11. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing-date for receipt of tenders.

12. If no tenders are accepted for any of the lots herein mentioned, they will remain open for application at the upset price until further notice.

13. The successful tenderers shall only be permitted to cut timber on private lands and Warden's licenses simultaneously with the lots mentioned herein by obtaining permission from the Conservator of Forests.

14. Tenders should be addressed "Conservator of State Forests, Hokitika," and envelopes endorsed "Tender for Timber."

Further particulars may be obtained on application to the undersigned or to the Head Office, State Forest Service, Wellington.

A. D. McGAVOCK,
Conservator of Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.—In the Supreme Court holden at Auckland.

NOTICE is hereby given that WALTER ALLEN DEATH, of 181 Great South Road, Green Lane, Auckland, Farmer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Wednesday, the 8th day of March, 1922, at 2.30 o'clock.

W. S. FISHER,
Official Assignee.
24th February, 1922.

In Bankruptcy.—In the Supreme Court holden at Auckland.

NOTICE is hereby given that STEPHEN PETRIE, of Whakatane, Farmer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Whakatane, on Tuesday, the 14th day of March, 1922, at 2.30 o'clock.

W. S. FISHER,
Official Assignee.
25th February, 1922.

In Bankruptcy.—In the Supreme Court holden at Hamilton.

NOTICE is hereby given that WILLIAM KARAKA, of Tarukenga, Aboriginal Native, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Rotorua, on Wednesday, the 8th day of March, 1922, at 2.30 o'clock.

W. S. FISHER,
Official Assignee.
23rd February, 1922.

In Bankruptcy.—In the Supreme Court holden at Hamilton.

NOTICE is hereby given that TA TE KIRI, of Te Ngae (near Rotorua), Aboriginal Native, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Rotorua, on Monday, the 13th day of March, 1922, at 2.30 o'clock.

W. S. FISHER,
Official Assignee.
25th February, 1922.

In Bankruptcy.

In the estate of HOPKINSON AND WALSH, of New Plymouth Plumbers.

NOTICE is hereby given that a first and final dividend of 5s. 2½d. in the pound is now payable at my office, New Plymouth, on all proved and accepted claims.

J. S. S. MEDLEY,
Deputy Official Assignee.
21st February, 1922.

In Bankruptcy.—In the Supreme Court holden at New Plymouth.

NOTICE is hereby given that CHARLES EDWARD CARLSON, of New Plymouth, Draper, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Thursday, the 9th day of March, 1922, at 2.30 o'clock p.m.

J. S. S. MEDLEY,
Deputy Official Assignee.
27th February, 1922.