

passed by the Wellington City Council on the thirteenth day of October, one thousand nine hundred and twenty-one, viz. :—

"The Wellington City Council, being the local authority having control of the streets in the City of Wellington, hereby declares that the provisions of section one hundred and seventeen of the Public Works Act, 1908, shall not apply to all that portion of the western side of Princess Terrace beginning at a point 136.3 links from its junction with Horner Street and extending for a distance of 55.56 links, being whole frontage of lot comprised in certificate of title 133/11, part of Town Section 877, City of Wellington";

subject to the condition that no building or part of a building shall at any time be erected on the western side of the portion of Princess Terrace described in the Schedule hereto within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

ALL that portion of the western side of Princess Terrace, in the Wellington Land District, City of Wellington, beginning at a point 136.3 links from its junction with Horner Street and extending for a distance of 55.56 links, being whole frontage of lot comprised in certificate of title 133/11, part of Town Section 877, City of Wellington. As the said portion of street is more particularly delineated on the plan marked P.W.D. 53068, deposited in the office of the Minister of Public Works at Wellington, in the Wellington Land District, and thereon coloured red.

F. D. THOMSON,
Clerk of the Executive Council.

Investment of Part of Balances of Public Trust Office Accounts in Securities.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of February, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section ninety-one of the Public Revenues Act, 1910, it is provided that it shall be lawful to invest any part of the balances of the accounts of the Public Trust Office in any securities which shall be declared by the Governor-General by Order in Council to be securities in which such balances may be invested :

And whereas it is expedient that provision should be made for the temporary investment in the United Kingdom of part of the balance from time to time at credit of the New Zealand Public Trust Office Account :

Now, therefore, in pursuance and in exercise of the powers conferred on him by the aforesaid Act, and of all other powers enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that the deposit receipt for moneys deposited for a fixed period with any incorporated bank shall be deemed to be a security in which any part of the balance of the New Zealand Public Trust Office Account may be invested.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Napier Borough Council may borrow the Sum of £5,000, being Part of a Loan of £29,100 for the Construction of Sewage and Waterworks, &c.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of February, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Napier Borough Council has been authorized to borrow the sum of twenty-nine thousand one

hundred pounds for the construction of sewage and waterworks, &c., bearing interest at five and one-half per centum, and for a term not exceeding fifty years, and is now desirous of borrowing five thousand pounds, being part of the twenty-nine thousand one hundred pounds, for a term of thirty-six and a half years :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said five thousand pounds may be borrowed be amended to thirty-six and a half years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Napier Borough Council may borrow the said sum of five thousand pounds shall be thirty-six and a half years, and the said Napier Borough Council is hereby authorized to borrow the said sum of five thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the New Plymouth Borough Council in respect of a Loan of £142,000 for repaying Maturing Loans.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of February, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the New Plymouth Borough Council has been authorized to borrow the sum of one hundred and forty-two thousand pounds for repaying maturing loans, and now proposes to endeavour to obtain the money beyond New Zealand :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding seven per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the New Plymouth Borough Council in respect of the loan of one hundred and forty-two thousand pounds shall be a rate not exceeding seven per centum per annum, and the said New Plymouth Borough Council is hereby authorized to borrow the said sum of one hundred and forty-two thousand pounds beyond New Zealand accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the New Plymouth Borough Council in respect of a Loan of £9,000 authorized to be raised for Additions to the Electric Light and Power Works.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of February, 1922.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined,