

per annum, and is now desirous of borrowing the money at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said loan of five thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Feilding Borough Council in respect of the said loan of five thousand pounds shall be a rate not exceeding six and a half per centum per annum, and the said Feilding Borough Council is hereby authorized to borrow the said sum of five thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Opunake Town Board in respect of a Loan of £700 for Electric Works.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of December, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Opunake Town Board has been authorized to borrow the sum of seven thousand pounds for electric works, and is now desirous of borrowing an additional seven hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913 :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Opunake Town Board in respect of the loan of seven hundred pounds shall be a rate not exceeding six per centum per annum, and the said Opunake Town Board is hereby authorized to borrow the said sum of seven hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Wairarapa Electric-power Board in respect of £40,000, being Part of a Loan of £260,000 authorized to be raised for Electric Reticulation.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of December, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of

interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Wairarapa Electric-power Board has been authorized to borrow the sum of two hundred and sixty thousand pounds for electric reticulation, and is now desirous of borrowing forty thousand pounds, being part of the two hundred and sixty thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said forty thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum within the Dominion, or not exceeding seven per centum per annum beyond the Dominion :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Wairarapa Electric-power Board in respect of the said forty thousand pounds shall be a rate not exceeding six and a half per centum per annum within the Dominion, or not exceeding seven per centum per annum beyond the Dominion, and the said Wairarapa Electric-power Board is hereby authorized to borrow the sum of forty thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Mount Eden Borough Council in respect of £10,000, being Part of a Loan of £50,000 authorized to be raised for Streets Construction.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of December, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Mount Eden Borough Council has been authorized to borrow the sum of fifty thousand pounds for streets construction at five and a quarter per centum per annum, and is now desirous of borrowing the sum of ten thousand pounds, being part of the fifty thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said ten thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Mount Eden Borough Council in respect of the ten thousand pounds shall be a rate not exceeding six and a half per centum per annum, and the said Mount Eden Borough Council is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Wellington City Council in respect of £8,500, being the Balance of a Loan of £89,000 authorized to be raised for the Renewal of a Street-widening Loan.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of December, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding any-