

3. DATUM TEMPERATURE.

For the purpose of calculating the stresses as provided in clause 15 of the regulations, the datum temperature shall be taken as 20 degrees Fahrenheit.

4. DURATION OF LICENSE.

This license shall, unless sooner determined in accordance with the provisions hereinafter expressed, continue in force for a period of forty-two years from the date hereof. Upon the expiry of the said term, or upon the sooner determination of this license by revocation or otherwise, all rights hereby granted to the licensee shall thereupon cease and determine; but such expiration or determination shall not relieve the licensee of any liability theretofore incurred under this license.

5. EXTENSIONS.

Notwithstanding anything contained in the regulations incorporated herein, no extensions or lines other than those along the route hereinbefore described shall be deemed to be authorized by this license.

6. REQUIREMENTS OF HIKURANGI TOWN BOARD.

Notwithstanding anything hereinbefore contained, the licensee shall not be entitled to erect, maintain, or use any electric lines within the Hikurangi Town District except subject to such conditions, not inconsistent with the provisions of this license and the regulations relating thereto, or any variation of this license or the regulations, or new regulations which may take the place of these regulations, as may from time to time be agreed upon between the licensee and the Hikurangi Town Board.

7. VARIATION IN CONDITIONS OF LICENSE.

The terms and conditions of this license may at any time or from time to time, at the request or with the consent in writing of the licensee, be altered by the Governor-General by Order in Council.

8. BARE WIRES.

Notwithstanding anything hereinbefore contained, no bare wires shall be erected unless and until the consent of the Minister has first been obtained in accordance with the regulations.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Wanganui Borough Council in respect of Portions of Loans authorized to be raised for the Purpose of its Tramway Service.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of November, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years was or was not specified, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Wanganui Borough Council has been authorized to borrow certain sums of money—namely, one hundred and forty thousand pounds, twenty-four thousand pounds, and fourteen thousand pounds—for the purpose of extending and improving the tramway service of the borough, of which sums eighty-three thousand pounds, twenty thousand six hundred pounds, and fourteen thousand pounds have not yet been borrowed :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said moneys may be borrowed be increased to not exceeding seven per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest at which the said sums of eighty-three thousand pounds, twenty thousand six hundred pounds, and fourteen thousand pounds may be borrowed by the Wanganui Borough Council shall be a rate not exceeding seven per centum per annum, and the said Wanganui Borough Council is hereby authorized to borrow the said sums beyond New Zealand accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Waimairi County Council in respect of £1,800, being the Balance of a Loan of £10,850 authorized to be raised for Renewal Purposes.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of November, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Waimairi County Council has been authorized to borrow the sum of ten thousand eight hundred and fifty pounds for renewal purposes, and is now desirous of borrowing one thousand eight hundred pounds, being the balance of the ten thousand eight hundred and fifty pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said one thousand eight hundred pounds may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Waimairi County Council in respect of the said one thousand eight hundred pounds shall be a rate not exceeding six and a half per centum per annum, and the said Waimairi County Council is hereby authorized to borrow the said sum of one thousand eight hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Regulations under the State Advances Act, 1913.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of November, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authority conferred on him by section seventy of the State Advances Act, 1913, and of all other powers and authorities in that behalf enabling him, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby amend the regulations made under the New Zealand State-guaranteed Advances Act, 1909, by Order in Council dated the twenty-first day of August, one thousand nine hundred and eleven, and gazetted on the twenty-fourth day of August then instant, in the manner set forth in the Schedule hereto; and doth hereby declare that the amendments hereby made shall be read with and form part of these said regulations, and shall come into force on the date of the publication thereof in the *New Zealand Gazette*.

SCHEDULE.

1. PARAGRAPH 3 of regulation 10 is hereby revoked, and the following substituted:—

(3.) The amount of the said valuation fee shall be determined by reference to the amount of the advance for which application is made, in accordance with the following scale:—

Amount of Advance applied for.	Valuation Fee.
	£ s. d.
Not exceeding £100	.. 0 15 0
Exceeding £100 but not exceeding £250	.. 1 11 6
.. £250 .. £500	.. 2 2 0
.. £500 .. £2,000	.. 2 12 6

2. Regulation 12 is hereby revoked, and the following substituted:—

12. (1.) Before making a progress-payment in respect of an advance to a settler, the Superintendent shall require an inspection to be made of the security, and for each such inspection (including inspections under regulation 20) the mortgagor shall pay an inspection fee of 15s.