

ten thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Cambridge Electric-power Board in respect of the said ten thousand pounds shall be a rate not exceeding six and a half per centum ; and the said Cambridge Electric-power Board is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the New Lynn Town Board in respect of Loans of £1,775 for the Conversion of certain Loans and the Purchase and Improvement of certain Reserves, and £2,000 for providing Storm-water Drainage.*

JELlicOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of November, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the New Lynn Town Board has been authorized to borrow the sums of one thousand seven hundred and seventy-five pounds for the conversion of certain loans and the purchase and improvement of certain reserves, and two thousand pounds for providing storm-water drainage, and is unable to obtain the money :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said loans of one thousand seven hundred and seventy-five pounds and two thousand pounds may be borrowed be increased to not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the New Lynn Town Board in respect of the said loans of one thousand seven hundred and seventy-five pounds and two thousand pounds shall be a rate not exceeding six per centum per annum ; and the said New Lynn Town Board is hereby authorized to borrow the said sums of one thousand seven hundred and seventy-five pounds and two thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Christchurch City Council in respect of Loans of £50,000 and £3,500, authorized to be raised for the Erection of Municipal Offices and the Purchase of a Pleasure-ground in Spreydon.*

JELlicOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of November, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Christchurch City Council has been authorized to borrow the sums of fifty thousand pounds for the erection of municipal offices, &c., and three thousand five hundred pounds for the purchase of a pleasure-ground in Spreydon, and is now desirous of borrowing the money at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said fifty thousand pounds and the said three thousand five hundred pounds may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Christchurch City Council in respect of the said loans of fifty thousand pounds and three thousand five hundred pounds shall be a rate not exceeding six and a half per centum ; and the said Christchurch City Council is hereby authorized to borrow the said sums of fifty thousand pounds and three thousand five hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Auckland Harbour Board in respect of £100,000, being Part of a Loan of £1,000,000 authorized to be raised for certain Harbour-works.*

JELlicOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of November, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Auckland Harbour Board is empowered, under section three of the Auckland Harbour Board and Empowering Act, 1919, to borrow the sum of one million pounds at such rate of interest as will produce to the lender a return not exceeding five and a half per centum per annum, and is now desirous of borrowing one hundred thousand pounds, being part of the said one million pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said one hundred thousand pounds may be borrowed be altered to produce to the lender a return not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion doth hereby prescribe that the rate of interest that may be paid by the Auckland Harbour Board shall be such as will not produce to the lender a return exceeding six and a half per centum per annum ; and the Auckland Harbour Board is hereby authorized to borrow the said sum of one hundred thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Consenting to the Raising of Loans by certain Local Authorities.*

JELlicOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of November, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS application has been made under section twenty, subsection one, of the Finance Act, 1919, for the precedent consent of the Governor-General in Council to enable the several local authorities mentioned in the Schedule hereto to borrow the sums set out therein, and it is expedient that such consent should issue :