

*Prescribing the Rate of Interest that may be paid by the Cambridge Borough Council in respect of £2,000, being the Balance of a Loan of £5,000 authorized to be raised for various Municipal Works.*

JELlicoe, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of November, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Cambridge Borough Council has been authorized to borrow the sum of five thousand pounds for various municipal works at five and one-quarter per centum, and is now desirous of borrowing two thousand pounds, being the balance of the five thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said two thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Cambridge Borough Council in respect of the said two thousand pounds shall be a rate not exceeding six and a half per centum per annum : and the said Cambridge Borough Council is hereby authorized to borrow the said sum of two thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Geraldine Borough Council in respect of Loans of £5,000 and £800, authorized to be raised for erecting a Town Hall and Library and purchasing a Building for a Fire-brigade Station.*

JELlicoe, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of November, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Geraldine Borough Council has been authorized to borrow the sum of five thousand pounds for erecting a town hall and library, and eight hundred pounds for purchasing a building for a fire-brigade station, at five and one-half per centum per annum, or such greater or lesser rate as may be allowed by law, and is now desirous of borrowing the money at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said loans of five thousand pounds and eight hundred pounds may be borrowed be increased to not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice

and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Geraldine Borough Council in respect of the said loans of five thousand pounds and eight hundred pounds shall be a rate not exceeding six per centum ; and the said Geraldine Borough Council is hereby authorized to borrow the said sums of five thousand pounds and eight hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Cambridge Electric-power Board in respect of a Loan of £15,000 authorized to be raised for the Construction of Electric Works.*

JELlicoe, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of November, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Cambridge Electric-power Board has been authorized to borrow the sum of fifteen thousand pounds for the construction of electric works at six per centum per annum, and is unable to obtain the money :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said fifteen thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Cambridge Electric-power Board in respect of the said fifteen thousand pounds shall be a rate not exceeding six and a half per centum ; and the said Cambridge Electric-power Board is hereby authorized to borrow the said sum of fifteen thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Cambridge Electric-power Board in respect of £10,000, being the Balance of a Loan of £60,000 authorized to be raised for the Construction of Electric Works.*

JELlicoe, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of November, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Cambridge Electric-power Board has been authorized to borrow the sum of sixty thousand pounds for the construction of electric works, and is now desirous of borrowing the sum of ten thousand pounds, being the balance of the sixty thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said