

*Prescribing the Rate of Interest that may be paid by the Christchurch City Council in respect of Loans of £14,444 and £8,380 authorized to be raised for the Renewal of Loans raised by the Late Sydenham Borough Council.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 10th day of October, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Christchurch City Council has been authorized to borrow the sums of fourteen thousand four hundred and forty-four pounds and eight thousand three hundred and eighty pounds for the renewal of loans raised by the late Sydenham Borough Council, and is unable to obtain the money :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said loans of fourteen thousand four hundred and forty-four pounds and eight thousand three hundred and eighty pounds may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Christchurch City Council in respect of the said loans of fourteen thousand four hundred and forty-four pounds and eight thousand three hundred and eighty pounds shall be a rate not exceeding six and a half per centum per annum, and the said Christchurch City Council is hereby authorized to borrow the said sums of fourteen thousand four hundred and forty-four pounds and eight thousand three hundred and eighty pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Whangarei Borough Council in respect of a Loan of £1,300 for the Purpose of completing the Sewerage Extension.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 10th day of October, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Whangarei Borough Council has been authorized to borrow the sum of thirteen thousand pounds for sewerage extension at five and a quarter per centum per annum, and is now desirous of borrowing an additional thirteen hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913 :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Whangarei Borough Council in respect of the loan of thirteen hundred pounds shall be a rate not exceeding six and a half per centum, and the said Whangarei Borough Council is hereby authorized to borrow the said sum of thirteen hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Whangarei Borough Council in respect of a Loan of £230 for the Purpose of completing the Carrying-out of Drainage Operations.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 10th day of October, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Whangarei Borough Council has been authorized to borrow the sum of two thousand three hundred pounds for carrying out drainage operations, and is now desirous of borrowing an additional two hundred and thirty pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913 :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding six and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Whangarei Borough Council in respect of the loan of two hundred and thirty pounds shall be a rate not exceeding six and a half per centum, and the said Whangarei Borough Council is hereby authorized to borrow the sum of two hundred and thirty pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Christchurch City Council in respect of Loans of £4,700 and £2,500 authorized to be raised for the Renewal of Loans raised by the Late Spreydon Borough Council.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 10th day of October, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Christchurch City Council has been authorized to borrow the sums of four thousand seven hundred pounds and two thousand five hundred pounds for the renewal of loans raised by the late Spreydon Borough Council, and is unable to obtain the money :