Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth by the Christchurch City Council in respect of the said Dommon, doth by the Christchurch City Council in respect of the said loan of seven thousand pounds shall be a rate not exceeding six and a half per centum, and the said Christchurch City Council is hereby authorized to borrow the said sum of seven thousand pounds accordingly.

C. A. JEFFERY, Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Christ-church City Council in respect of £98,000, being the Balance of a Loan of £150,000 authorized to be raised for Electricity Distribution.

JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 27th day of September, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent con-sent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Christchurch City Council has been authorized to borrow the sum of one hundred and fifty thousand

pounds for electricity distribution, and is now desirous of borrowing ninety-eight thousand pounds, being the balance of the one hundred and fifty thousand pounds, at an increased rate of interest:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said

and it is desired that the rate of interest at which the said ninety-eight thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Christchurch City Council in respect of the said ninety-eight thousand pounds shall be a rate not exceeding six and a half per centum per annum, and the said Christ church City Council is hereby authorized to borrow the said sum of ninety-eight thousand pounds accordingly.

C. A. JEFFERY, Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hamilton Borough Council in respect of £8,000, being the Balance of a Loan of £33,000 authorized to be raised for Electricity, Waterworks, and Offices.

JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 27th day of September, 1921.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, VV provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate

of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Hamilton Borough Council has been authorized to borrow the sum of thirty-three thousand pounds, and is now desirous of borrowing eight thousand pounds, being the balance of the thirty-three thousand pounds, the proposed with of interest. at an increased rate of interest:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said eight thousand pounds may be borrowed be increased to not

eight thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hamilton Borough Council in respect of the said eight thousand pounds shall be a rate not exceeding six and a half per centum per annum, and the said Hamilton Borough Council is hereby authorized to borrow the said sum of eight thousand pounds accordingly.

C. A. JEFFERY, Acting Clerk of the Executive Council.

Board of Trade Regulations.—Wheat Futures.

JELLICOE, Governor-General. ORDER IN COUNCIL

At the Government House at Wellington, this 27th day of September, 1921

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

pursuance and exercise of the power and authority con-1 ferred upon him by section twenty-six of the Board of Trade Act, 1919, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby, on the recommendation of the New Zealand Board of Trade, make the following Board of Trade regulations for the regulation and control of the wheat industry.

REGULATIONS.

These regulations may be cited as the Board of Trade (Wheat Futures) Regulations, 1921.
2. These regulations shall come into operation on the day after the publication thereof in the Gazette.

3. Save in pursuance of a permit issued by the Wheat Controller appointed under the Wheat Trade Regulations, 1921, troller appointed under the Wheat Trade Regulations, 1921, made on the 14th day of March, 1921, it shall not be lawful for any person in New Zealand, at any time while this Order in Council remains in force, to purchase or agree or offer to purchase, whether as principal, agent, or otherwise, any wheat of the harvest of the season 1921–22 in New Zealand, or to be concerned in New Zealand in the making of any such purchase agreement or offer by any other purchase. purchase, agreement, or offer by any other person, whether in New Zealand or elsewhere, or to be concerned in New Zealand in the fulfilment or performance of any agreement for the purchase of any such wheat, whether such agreement has been made in New Zealand or elsewhere, and whether it has been

made in New Zealand or eisewhere, and whether it has been made before or after the making of these regulations.

4. In these regulations the term "purchase" includes any mode of acquisition by agreement, save that acquisition by way of security only shall not be deemed to be a purchase.

5. For the purpose of these regulations an option or right of purchase shall be deemed to be an agreement to purchase.

6. For the purpose of these regulations every agreement for the purchase of wheat shall be deemed to be an agreement for purchase of wheat of the harvest of the season 1921-22 in New Zealand if in accordance with the terms thereof any wheat of that description could be delivered in due fulfilment of the agreement. The provisions of these regulations as to offers, options, or right of purchase shall be construed in like manner.

7. In granting a permit under these regulations the Wheat Controller may impose such terms and conditions as to the purchase and as to the disposition or use of the wheat so purchased as the Controller thinks advisable for the due regulation and maintenance of industries essential for the public welfare.

8. Any such permit may be granted or refused in the absolute discretion of the Wheat Controller, and shall be revocable at the will of the Controller.

9. When any wheat has been purchased under any such permit, it shall not be lawful for the purchaser or any subsequent purchaser to deal with it otherwise than in accordance with the terms and conditions on which the permit was granted.

10. The Wheat Controller, or his duly authorized representative, may require any person to give to him any information in such person's possession, and to produce any books or documents in his possession or under his control, relating to the sale or purchase of any wheat, whether grown in New Zealand or not, and of whatever season's crop, and whether such person is a party to such sale or purchase or not. Any person withholding any such information or failing to produce such books or documents shall be guilty of an offence against these regulations, and shall be liable accordingly.