

Prescribing the Rate of Interest to be paid by the Matamata County Council in respect of a Loan of £12,000 authorized to be raised for the Purchase of Plant and Machinery for Road-construction Purposes.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of September, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Matamata County Council has been authorized to borrow the sum of twelve thousand pounds for the purpose of purchasing plant and machinery for road-construction at five and a half per centum, and is unable to obtain the money at this rate :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said twelve thousand pounds may be borrowed be increased to not exceeding six per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Matamata County Council in respect of the said twelve thousand pounds shall be a rate not exceeding six per centum, and the said Matamata County Council is hereby authorized to borrow the said sum of twelve thousand pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Cambridge Electric-power Board in respect of £10,000, being the Balance of a Loan of £60,000 authorized to be raised for the Construction of Electric Works.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of September, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Cambridge Electric-power Board has been authorized to borrow the sum of sixty thousand pounds for the construction of electric works, and is now desirous of borrowing the sum of ten thousand pounds, being the balance of the sixty thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said ten thousand pounds may be borrowed be increased to not exceeding six per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Cambridge Electric-power Board in respect of the said ten thousand pounds shall be a rate not exceeding

six per centum, and the said Cambridge Electric-power Board is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Lower Mangapiko Drainage Board in respect of a Loan of £250 for the Purpose of killing and clearing Willows in the Mangapiko Stream and for General Drainage Purposes.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of September, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Lower Mangapiko Drainage Board has been authorized to borrow the sum of two thousand five hundred pounds for killing and clearing willows in the Mangapiko Stream and for general drainage purposes, and is now desirous of borrowing an additional two hundred and fifty pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913 :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding six per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Lower Mangapiko Drainage Board in respect of the loan of two hundred and fifty pounds shall be a rate not exceeding six per centum, and the said Lower Mangapiko Drainage Board is hereby authorized to borrow the sum of two hundred and fifty pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Partial Revocation of an Order in Council under Section 296 of the Native Land Act, 1909.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of September, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section two hundred and ninety-six of the Native Land Act, 1909, it is enacted that any Order in Council made under Part XVI of that Act, or under Part II of the Native Land Settlement Act, 1907, may be at any time revoked, either wholly or as to any part or parts of the land included therein, by the Governor-General by Order in Council :

And whereas the land set out in the Schedule hereto became subject, by virtue of an Order in Council dated the eighteenth day of February, one thousand nine hundred and eight, to the provisions of Part XVI of the Native Land Act, 1909 :

And whereas the Tairāwhiti District Maori Land Board has recommended that such land, be no longer subject to Part XVI aforesaid :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the said Order in Council dated the eighteenth day of February, one thousand nine hundred and eight, in so far as such Order in Council affects the land set out in the Schedule hereto.

SCHEDULE.

NUHAKA 2D 2C 3A, Nuhaka and Nuhaka North Survey Districts: Approximate area, 8 acres 0 roods 5 perches.

J. W. BLACK,
Acting Clerk of the Executive Council.