

or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Palmerston North Borough Council has been authorized to borrow the sum of one hundred thousand pounds for a gasworks undertaking, and is now desirous of borrowing an additional ten thousand pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be amended to ten years, and the rate of interest be increased to not exceeding six per centum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the said ten thousand pounds may be borrowed shall be ten years, and the rate of interest shall be a rate not exceeding six per centum, and the said Palmerston North Borough Council is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Auckland Hospital Board in respect of a Loan of £20,000 authorized to be raised for Hospital Expenditure.

JELLCOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of August, 1921.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Auckland Hospital Board has been authorized to borrow the sum of twenty thousand pounds for hospital expenditure at five and a half per centum, and is unable to obtain the money at this rate:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said twenty thousand pounds may be borrowed be increased to not exceeding six and a half per centum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Auckland Hospital Board in respect of the said twenty thousand pounds shall be a rate not exceeding six and a half per centum, and the said Auckland Hospital Board is hereby authorized to borrow the sum of twenty thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Validating the Proceedings in connection with a Loan of £550 proposed to be raised by the Council of the County of Inglewood.

JELLCOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of August, 1921.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Inglewood County Council, acting under and in pursuance of paragraph (c) of section sixteen of the Local Bodies' Loans Act, 1913, proposes to raise a loan of five hundred and fifty pounds for the purpose of grading and metalling the Toi Toi Road:

And whereas section seventeen of the said Act requires the special roll to be deposited not less than seven days before any steps are taken under section sixteen (e):

And whereas the special roll of the ratepayers was not deposited until the seventh day of April, one thousand nine hundred and twenty-one, while the written consent of the ratepayers is dated the first day of April, one thousand nine hundred and twenty-one:

And whereas the special order authorizing the raising of the loan is irregular, in so far that public notification of the time and place fixed for the confirmation of the said special order was given four times, but such notification did not comply with the provisions of section ninety-nine of the Counties Act, 1920, which provides that notification shall be given once in each of the four weeks immediately preceding the day on which the subsequent meeting was held, no notice appearing within the week immediately preceding the seventh day of June, one thousand nine hundred and twenty-one:

And whereas it appears that the ratepayers have not been misled by the said irregularities, and it is expedient to validate the same:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and eleven of the Local Bodies' Loans Act, 1913, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings taken to raise the said loan shall be valid to all intents and purposes as though the provisions of section seventeen had been properly complied with, and as though the public notifications of the special order had been given in the proper manner, and that the validity of the proceedings in connection with the said loan shall not be called into question by reason only of the irregularities or defects aforesaid.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Validating Proceedings in connection with the Raising of a Loan of £350,000 by the Thames Valley Electric-power Board.

JELLCOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of August, 1921.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Thames Valley Electric-power Board lately proposed to raise a loan of three hundred and fifty thousand pounds, under the provisions of the Local Bodies' Loans Act, 1913, for the purpose of purchasing and constructing electric works:

And whereas section nine of the said Act provides that a notice setting forth the proposal to raise the loan shall be published once in each week for four successive weeks:

And whereas the notice setting forth the proposal to raise the loan although published four times in one paper was not published once in each week for four successive weeks:

And whereas it appears that the ratepayers have not been misled by such irregularity or defect, and it is expedient to validate the same:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and eleven of the Local Bodies' Loans Act, 1913, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings taken to raise the said loan shall be valid to all intents and purposes as though the notice of proposal to raise the loan had been published in the manner prescribed in section nine aforesaid, and that the validity of the proceedings in connection with the said loan shall not be called into question by reason only of the irregularity aforesaid.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Consenting to the Raising of Loans by certain Local Authorities.

JELLCOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of August, 1921.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS application has been made under section twenty, subsection one, of the Finance Act, 1919, for the precedent consent of the Governor-General in Council