

and it is desired that the rate of interest at which the said one hundred thousand pounds may be borrowed be increased to not exceeding seven per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Whangarei Harbour Board in respect of the said one hundred thousand pounds shall be a rate not exceeding seven per centum, and the said Whangarei Harbour Board is hereby authorized to borrow the said sum of one hundred thousand pounds beyond New Zealand accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Rangiora County Council in respect of a Loan of £500 for carrying out Electrical Reticulation, erecting Mains, &c., for supplying the County with Electric Power.

JELLICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of August, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Rangiora County Council has been authorized to borrow the sum of five thousand pounds for carrying out electrical reticulation, erecting mains, &c., for supplying the county with electric power, and is now desirous of borrowing an additional five hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913 :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding five and three-quarters per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Rangiora County Council in respect of the loan of five hundred pounds shall be a rate not exceeding five and three-quarters per centum, and the said Rangiora County Council is hereby authorized to borrow the sum of five hundred pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest to be paid by the Rangitikei County Council in respect of £10,000, being Part of a Loan of £40,000 authorized to be raised for the Formation and Metalling of Roads, the Erection of Bridges, and the Acquisition of Machinery and Plant.

JELLICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of August, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Rangitikei County Council has been authorized to borrow the sum of forty thousand pounds for the formation and metalling of roads, the erection of bridges, and the acquisition of machinery and plant, and is now desirous of borrowing the sum of ten thousand pounds, being part of the forty thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said ten thousand pounds may be borrowed be increased to six per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Rangitikei County Council in respect of the said ten thousand pounds shall be a rate not exceeding six per centum, and the said Rangitikei County Council is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest to be paid by the Napier Borough Council in respect of Loans of £60,100 and £29,100 authorized to be raised for Electric-power Plant, Tramway-track, &c., and Sewers, Sewerage-works, and Waterworks.

JELLICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of August, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Napier Borough Council has been authorized to borrow the sums of sixty thousand one hundred pounds for the purchase and installation of electric-power plant, tramway-track, &c., and twenty-nine thousand one hundred pounds for the construction of sewers, sewerage-works, and waterworks, and is now desirous of borrowing the money at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said sixty thousand one hundred pounds and the said twenty-nine thousand one hundred pounds may be borrowed be increased to not exceeding six and a half per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Napier Borough Council in respect of the said sixty thousand one hundred pounds and the said twenty-nine thousand one hundred pounds shall be a rate not exceeding six and a half per centum, and the said Napier Borough Council is hereby authorized to borrow the sums of sixty thousand one hundred pounds and twenty-nine thousand one hundred pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Palmerston North Borough Council in respect of a Loan of £10,000 for the Purpose of completing the Gasworks Undertaking.

JELLICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of August, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority