

Consenting to the Raising of £5,000, being Part of a Loan of £110,000 authorized to be raised by the Hamilton Borough Council on the Instalment System extending over a Period of Thirty-six and a Half Years.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of August, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section thirteen of the Finance Act, 1921, provides that where any local authority, as defined by the Local Bodies' Loans Act, 1913, has heretofore been or shall hereafter be authorized to raise a loan, whether pursuant to a poll of ratepayers or otherwise, and whether such loan has been raised in part or not, such local authority may, with the consent of the Governor-General in Council, raise any part of such loan upon terms of making the same, together with interest thereon, repayable by instalments extending over such period of years, whether in excess of the period mentioned in the poll taken on the proposal for such loan or not, and payable at such times as may be fixed by such local authority, and may permanently appropriate and pledge for the purpose of securing such instalments any special rate already made or hereafter to be made, or any part of such special rate :

And whereas the Hamilton Borough Council has been authorized to borrow the sum of one hundred and ten thousand pounds for the purpose of making and constructing drains in the borough, and has been unable to raise the whole amount on the terms specified :

And whereas application has been made by the Borough Council for the consent of His Excellency the Governor-General in Council to the raising of five thousand pounds, being part of the above-mentioned one hundred and ten thousand pounds, on the instalment system extending over a period of thirty-six and a half years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the Hamilton Borough Council raising the said sum of five thousand pounds upon the terms of making the same, together with interest thereon, repayable by instalments extending over a period of thirty-six and a half years, and the said Hamilton Borough Council is hereby authorized to borrow the said sum of five thousand pounds on these terms.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest to be paid by the Onehunga Borough Council in respect of £20,000, being the Balance of a Loan of £35,000 authorized to be raised for Concrete-road Formation.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 6th day of August, 1921.

Present :

THE HONOURABLE J. G. COATES PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Onehunga Borough Council has been authorized to borrow the sum of thirty-five thousand pounds, and is now desirous of borrowing twenty thousand pounds, being the balance of the thirty-five thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said twenty thousand pounds may be borrowed be increased to not exceeding six per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Onehunga Borough Council in respect of the said

twenty thousand pounds shall be a rate not exceeding six per centum, and the said Onehunga Borough Council is hereby authorized to borrow the said sum of twenty thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the New Plymouth Borough Council in respect of a Loan of £60,000 to be borrowed beyond New Zealand, authorized to be raised for the Purpose of Electric Lighting and Power Works.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 6th day of August, 1921.

Present :

THE HONOURABLE J. G. COATES PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the New Plymouth Borough Council has been authorized to borrow the sum of sixty thousand pounds for the purpose of electric lighting and power works, and is now desirous of borrowing the money beyond New Zealand at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said sixty thousand pounds may be borrowed be increased to not exceeding seven per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the New Plymouth Borough Council in respect of the said sixty thousand pounds shall be a rate not exceeding seven per centum, and the said New Plymouth Borough Council is hereby authorized to borrow the sum of sixty thousand pounds beyond New Zealand accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest to be paid by the Masterton Borough Council in respect of a Loan of £3,200 for Drainage-extension Works.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 6th day of August, 1921.

Present :

THE HONOURABLE J. G. COATES PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Masterton Borough Council has been authorized to borrow the sum of thirty-two thousand pounds at five and a quarter per centum, and is now desirous of borrowing an additional three thousand two hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913 :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to six per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice