Term, twenty-one years, with perpetual right of renewal. Situated in the Town of Mangaweka. Flat land, cleared and in grass, suitable for a residential site.

Norr.—Water-supply and drainage system were extended to the section by the Mangaweka Town Board on time payments, for which incoming lessee will be liable.

Wairarapa South County.—Wainuioru Survey District.

Sections 1 and 2, Block VII: Area, 929 acres 3 roods 11.3 perches; upset annual rental, £12.
Weighted with £120, valuation for 120 chains fencing.

Term, twenty-one years, with perpetual right of renewal. Situated about three miles from Te Wharau Post-office, store, and school, and is about thirty-two miles from Masterton and Carterton by partly metalled dray-road. Land is of poor quality, and is covered with manuka and heather, with a little Native grass. Land is watered by permanent streams.

TERMS AND CONDITIONS OF LEASE.

1. A half-year's rent at the rate offered, and lease and registration fee (£2 2s.), to be paid on the fall of the hammer.

2. Term of lease is twenty-one years, with perpetual right of renewal for further successive terms of twenty-one years.

3. Rent of renewal lease to be fixed by arbitration. desce does not desire new lease at end of any term, land to be leased by auction. The incoming lessee to pay the value (to be handed over to the outgoing lessee) of the improvements effected with the consent of the Land Board. Failing disposal, the land and improvements to revert to the Crown without compensation.

 Land Board to approve of improvements proposed.
 No transfer or sublease allowed without the consent of the Land Board.

6. Interest at the rate of 10 per cent. per annum to be paid on rent in arrear.

7. Buildings on land to be insured to their full insurable value

8. Lease will be registered under the Land Transfer Act.

9. Lessee to pay all rates, taxes, and assessments.

10. Lessee to keep the land free from noxious weeds, rabbits, and vermin.

11. Lessee not to use or remove any gravel without the consent of the Land Board.

12. Lessee not to carry on any noxious, noisome, or offensive trade upon the land.

13. Lease is liable to forfeiture if conditions violated.

G. H. M. McCLURE, Commissioner of Crown Lands.

Timber in Hawke's Bay Land District for Sale by Public Tender.

District Lands and Survey Office,

Napier, 20th June, 1921.

Napier, 20th June, 1921.

Napier, 20th June, 1921.

Notice is hereby given that written tenders for the purchase of the undermentioned milling-timber will be received at the District Lands and Survey Office, Napier, up to 12 o'clock noon on 27th July, 1921, under the provisions of the State Forests Act, 1908, and the regulations thereunder. thereunder.

SCHEDULE.

An approximate area of 128 acres, portion of State Forest No. 6, situated in Blocks VII and XI, Norsewood Survey District, County of Dannevirke.

The estimated quantity of timber on the land is 761,978

sup. feet (board feet), more or less, of all kinds, the proportion of each kind being approximately 54 per cent. rimu, 17 per cent. miro, 4 per cent. hinau, and 25 per cent. rata. Upset price, £800.

CONDITIONS OF SALE.

1. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relating to the sale.

\$2. The aforementioned quantities, qualities, and kinds as to the said timber shall be taken as sufficiently accurate for the purpose of this sale, and no contract for purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind than as stated hereon or on any advertisement having reference to the said timber.

3. Each tenderer must state in his tender the price per 100 sup, feet in the round log that he is prepared to pay for

- 4. Fach tenderer must deposit with the Commissioner of State Forests a bond (with two satisfactory guarantees to be approved by the said Commissioner) for £80; such bond must accompany the tender as a deposit, and in the case of the successful tenderer this sum will be liable to forfeiture in the event of non-fulfilment of any of the conditions of
- sale.
 5. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

6. The right is reserved to the Commissioner of State Forests to withdraw from sale all of the said timber either before or after the date for receipt of tenders.

All felled timber for removal from the forest is to be branded and measured in the log by the Hoppus system before manufacture. A return, which must be verified by affidavit, giving the number of logs cut of each species and affidavit, giving the number of logs cut of each species and their contents, must be made quarterly by the licensee each quarter ending on the last day of March, June, September, and December in each year respectively. Payment for the timber in accordance with this return shall be made within fourteen days of the same dates in each and every year during the currency of the license. A return, similarly verified, must be made quarterly on the same dates showing the output of sawn timber of each species.

8. The successful tenderer will be granted a license to cut timber, the period for which will be three years, and such period will not be extended. A fee of £1 ls. shall be paid for the license, and the license shall not be transferable except

for the license, and the license shall not be transferable except with the consent of the Commissioner of State Forests.

9. The successful tenderer must commence cutting opera tions within six months of the date of the granting of the license, and within three years of the same date the whole quantity of timber specified in the license must be cut.

10. The Commissioner of State Forests may extend the time for the erection of a sawmill to twelve months from the date of the license, if satisfied that such extension is reasonable and that the licensee has used every endeavour to insure the erection of the sawmill within six months from the date of the license.

11. Cutting operations must be carried on regularly and generally in a manner approved of by the Conservator of State Forests or his representative. The purchaser shall have no right to the use of the land, and the Crown reserves the right to use cut-over areas in any manner and for any

12. All timber, whether standing, felled in logs, or sawn shall remain the property of the Crown until paid for.

13. The licensee shall not put, throw, or place, or allow to be put, thrown, or placed, into any river, stream, or water-course, or into any place where it may find its way into any river, stream, or watercourse, any slabs, sawdust, or other sawmill refuse.

14. The license shall be subject to any rights of tramway that may hereafter be granted over the lands comprised therein, and the Commissioner of State Forests may authorize the laying down or working of tram-lines through the land by

persons other than the licensee.

15. The settlement of any disputes shall be made by the Conservator of State Forests, but there shall be a right of appeal to the Commissioner of State Forests.

Tenders should be addressed "Conservator of State Forests, Lands and Survey Office, Napier," and envelopes endorsed "Tender for Timber."

W. F. MARSH, Conservator of State Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.-In the Supreme Court holden at Auckland.

OTICE is hereby given that Horace Davis, late of No. 37 Mount Eden Road, Auckland, Electrical Engineer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Thursday, the 7th day of July, 1921, at 11 o'clock a.m.

W. S. FISHER, Official Assignee. In Bankruptcy.—In the Supreme Court holden at Hamilton.

NOTICE is hereby given that Bertram Reynolds, of Taumarunui, Engineer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Taumarunui, on Tuesday, the 5th day of July, 1921, at 11 o'clock a.m.

W. S. FISHER, Official Assignee.

22nd June, 1921.

25th June, 1921.